

Executive Summary:

- Sources revealed that 27,000 MT of Maize Vessel, KEN HOU, has completed loading at Krishnapatnam port on April 08, 2021. While, 30,980 MT of Maize Vessel, EAST BANGOK, has arrived at Chennai port on March 12, 2021, waiting for a berth. And, 32,000 MT of Maize Vessel, CETUS STAR, has arrived at VIZAG port on April 02, 2021, waiting for a berth. And, 30,000 MT of Maize Vessel, FEDERICA, has arrived at VIZAG port on April 06, 2021, waiting for a berth.
- Chhindwara maize cash market reported closed since Saturday to outbreak the novel coronavirus and likely reopen from April 16.

Previous Updates:

- New crop arrivals in small quantities have started in the Haveri districts of Karnataka and some parts of Andhra Pradesh and some early crop arrivals in Bihar. In Telangana, around 20% crop has been harvested but farmers are not bringing their produce into the market on the expectation of procurement by the Government. In A.P and Bihar, maize arrivals contain moisture up to 17% and 15% respectively.
- Sources revealed that Hyderabad poultry feed makers are buying Maize at Rs.1,600 per quintal; sourced from Telangana. Tamil Nadu feed makers are buying maize at Rs. 1,720-1,730 per quintal, sourced from Karnataka. Maize is moving towards Krishnapatnam port at Rs. 1,690 per quintal; sourced from the Chitradurga region of Karnataka. Low- quality Maize is moving towards Banaras and Muzaffarnagar districts of U.P at Rs. 1,400 and Rs. 1,500 per quintal, respectively, while, good quality of maize is moving towards Kolkata at Rs. 1,500 per quintal; sourced from Bihar.
- Sources revealed that 10,500 MT of Maize Vessel, HAI DOUNG 68, has arrived at VIZAG port on April 03, 2021.
- As per trade sources, India exported around 4,27,493 MT of Maize in February 2021 at an average FoB of US\$ 222.50 per MT, out of which, 2,72,928 MT was exported to Vietnam at an average FoB of US\$ 239.41 per MT and around 51,513 MT was exported to Bangladesh at an average FoB of US\$ 201.68 per MT. Around 34,229 MT was exported to Nepal at an average FoB of US\$ 208.42 per MT. And, 20,892 MT was exported to Malaysia at an average FoB of US\$ 245.51 per MT.
- Sources revealed that in the Aurangabad and Jalgaon districts of Maharashtra, the quality of around 25% crop of maize could be affected due to rains over the last three weeks.
- Sources revealed that 8,500 MT of Maize Vessel, RAINBOW SYMPHONY, has complete loading at Krishnapatnam port on March 26, 2021. And, 21,000 MT of Maize Vessel, INFINITY K, has complete loading at VIZAG port on March 23, 2021. And, 21,800 MT of Maize Vessel, VTC PALNET, has complete loading at Krishnapatnam port on March 21, 2021. While, 8,000 MT of Maize Vessel, J PEACE, has arrived Vizag port on March 06.

International Market Commentary:

- Corn on CBOT rose by 6.89 USD/MT to 227.25 USD/MT for May'21 contract compared to the previous week. Agriwatch expects that increase in export demand for U.S Maize in near term would support to CBOT Maize.
- As per USDA, U.S. Maize exports have reached 35.97 MMT in the 2020-21 marketing year. At 2.05 MMT (for the period March 26- April 01, 2021) U.S. Maize exports were up 4 percent from the previous week and 6 percent from the prior 4-week average; mainly for the destinations like China (5,78,500 MT), Mexico (4,73,600 MT), Japan (3,66,100 MT), South Korea (2,42,500 MT), and Colombia (1,20,400 MT). Agriwatch expects that increase in export demand for U.S. Maize would support CBOT Maize.

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly weak in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Apr-21	-	-	-	-	-	-	-	-	-
May-21	--	--	--	--	--	-	-	-	-
Jun-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	Apr-21	May-21	Jun-21
Spot	-	--	--
Apr-21	--	-	--
May-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	10-Apr-21	10-Apr-21	10-Apr-21	05-Apr-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		12-Apr-21	10-Apr-21	Change	12-Apr-21	10-Apr-21	Change
New Delhi	Hybrid	1500	1500	Unch	NR	NR	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1520	Closed	-	5000	Closed	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	1460	-	NA	49	-
Gadag	Local	NA	1370	-	NA	38	-
Hubli	Local	NA	1480	-	NA	42	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	NA	Closed	-	NA	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1658	1663	-5	NA	NA	-
Naugachia	Bilty	1450	1450	Unch	15	20	-5
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1400	1400	Unch	NA	NA	-
	Bilty	1450	1450	Unch			
Ahmedabad	Feed	1650	Closed	-	4000	Closed	-
	Starch	1650	Closed	-			
Khanna	Local	1500	Closed	-	1800	Closed	-

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	Bilty	1550	Closed	-			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	Closed	Closed	-	Closed	Closed	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 09 April,2021

Contract Month	Open	High	Low	Close	Change
May-21	227.94	234.24	226.56	227.25	-0.98
July-21	220.86	227.16	220.36	221.55	0.30
Sep-21	200.48	204.52	200.09	201.07	0.30
Dec-21	194.48	198.32	194.48	195.46	0.69
Mar-22	197.24	200.98	197.24	198.22	0.79

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