



15th May, 2021

Executive Summary:

- Sources revealed that 10,000MT of Maize Vessel, HAI DOUNG 36 and 20,000MT of Maize Vessel, INFINITY K has completed loading at VIZAG port by May 13, 2021. While, 30,000 MT of Maize Vessel, INDIGO SW, has completed loading at Krishnapatnam port.
- Sources revealed that 31,000MT of Maize Vessel, GOLDEN BRIDGE is expected to arrive at Tuticorin port on May 15, 2021. And 31,000MT of Maize Vessel, GOLDEN BRIDGE is waiting for berth at KAKINADA port since May 11, 2021. And 25,000MT of Maize Vessel, HTK LUCKY is expected to complete loading at VIZAG port by May 15, 2021.

Previous Updates:

- Sources revealed that (loose) Maize in Bihar, markets is being traded at Rs. 1,450 per quintal. Maize is moving from Bihar, towards Punjab at Rs.1,750 per quintal and U.P at Rs. 1,550-1,600 per quintal. Maize from Bihar is being supplied to starch mills in Jamnagar, Gujarat and Rudrapur, Uttarakhand at Rs.1750 per quintal each. Maize crop arriving in Bihar markets contain 15-16% moisture due to rainfall in previous week. Arrivals have decreased during past one week in Bihar markets.
- Karnataka, Davangere market is closed at present and chances are that it might re-open on 27th May 2021. Telangana, Nizamabad market is also closed at present and chances are that it might re-open on, 17th May 2021.
- As per trade sources, around 2,79,500 MT of maize has been loaded till April and May last week, mainly through Vizag port followed by Tuticorin and Krishnapatnam port. Also, 32,000 MT of Maize Vessel, CETUS STAR and, 30,000 MT of Maize Vessel, FEDERICA has completed loading at VIZAG port on May 6, 2021.
- Sources revealed that till 6th May 2021, government in Andhra Pradesh procured 55,654 MT Maize, valued Rs. 102.95 Crores.
- Sources revealed that around 75% crop has been harvested but farmers are still not bringing their produce into the market on the expectation of procurement by the Government and also uncertainty regarding the chances of sudden closing of markets.
- As per trade sources, India exported around 2,82,919 MT of Maize in March 2021 at an average FoB of US\$ 223.76 per MT, out of which, 1,56,102 MT was exported to Vietnam at an average FoB of US\$ 243.33 per MT and around 61,808 MT was exported to Malaysia at an average FoB of US\$ 248.69 per MT. Around 31,592 MT was exported to Bangladesh at an average FoB of US\$ 210.99 per MT. And, 22,181 MT was exported to Nepal at an average FoB of US\$ 203.26 per MT.

International Market Commentary:

- U.S. Maize exports have reached 45.05 MMT in the 2020-21 marketing year, at 1.54 MMT (for the period April 30-May 6, 2021). U.S. Maize exports were down by 30 percent from the previous week and 18 percent from the prior 4-week average; mainly for the destinations like China (355,700 MT), Mexico (308,100 MT), South Korea (247,800 MT), Japan (286,800MT), and Egypt (59,200 MT).
- Corn on CBOT fell by 15.16 USD/MT to 283.06 USD/MT for May'21 contract compared to previous day. Agriwatch expects that Corn on CBOT would consolidate in the price range of 255.89 USD/MT to 295.26 USD/MT for coming few days.
- In the U.S, corn plantings as of 10th May 2021 stand at 65%, down to 2 percentage points from the same period last year and but up by 13 percentage point compared to last 5-year average period. Crop of corn has emerged at 22%, up by 2 percentage from the same period last year and up by 3 percentage point from 5-year average period.

Outlook and Recommendation: Maize cash market is likely to trade steady to slightly range bound in the near term.

15th May, 2021

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
May-21	-	-	-	-	-	-	-	-	-
Jun-21	--	--	--	--	--	-	-	-	-
July-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	May-21	Jun-21	July-21
Spot	-	--	--
May-21	--	-	--
Jun-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	23-Apr-21	23-Apr-21	23-Apr-21	19-Apr-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		14-May-21	12-May-21	Change	14-May-21	12-May-21	Change
New Delhi	Hybrid	Closed	Closed	-	Closed	Closed	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	Closed	Closed	-	Closed	Closed	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	1525	1575	-50	25	78	-53
Shimoga	Hybrid/Local	1630	NA	-	4504	NA	-
Nizamabad	Bilty	Closed	Closed	-	Closed	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1766	1759	7	NA	NA	-
Naugachia	Bilty	1500	1500	Unch	5000	3000	2000
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	NA	NA	-	7000	6000	1000
	Bilty	1500	1500	Unch			

15th May, 2021

Ahmedabad	Feed	Closed	Closed	-	Closed	Closed	-
	Starch	Closed	Closed	-			
Khanna	Local	Closed	Closed	-	Closed	Closed	-
	Bilty	Closed	Closed	-			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	Closed	Closed	-	Closed	Closed	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 14 May,2021					
Contract Month	Open	High	Low	Close	Change
May-21	298.21	302.74	282.47	283.06	-15.16
July-21	280.60	281.09	265.64	265.64	-15.75
Sep-21	244.08	245.17	228.93	229.52	-15.16
Dec-21	232.37	233.36	217.71	219.77	-13.68
Mar-22	234.83	235.13	219.68	221.94	-13.48

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.