

**11<sup>th</sup> June, 2021**

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**Executive Summary:**

- As per the sources, 52697 MT of Maize Vessel, FLAG GANGOS, is waiting to complete loading KAKINADA port. Also 31,000MT of Maize Vessel, GOLDEN BRIDGE has completed loading at Tuticorin port by May 26, 2021. 11,000 MT of Maize Vessel, TAN BINH 127, is waiting to complete loading at Tuticorin port. Whereas, 30,000MT of Maize Vessel, OSPREY BULKER is waiting for loading at Vizag port. 40,000MT of Maize Vessel, GHOUSTA and 53,200MT of Maize Vessel, OCEAN DESTINY is lined up, waiting for berth.
- As per the sources new Kharif maize MSP for 2021-22, announced by government will be 1,870 Rs. Per quintal which is 20 Rs. more as compared to that of last year.

**Previous Updates:**

- As per the sources 31,000MT of Maize Vessel, GOLDEN BRIGHT has completed loading at KAKINADA port by May 30, 2021.
- Sources revealed that Maize in villages nearby Nizamabad is being traded between 1500-1550 Rs. per quintal. Markets and trade in Karnataka are moving at slow pace due to the impact of Covid and lockdown. Maize in M.P, Neemuch and nearby area, is being traded at an average of Rs.1450 per quintal.
- Sources revealed that Maize sourced from Bihar is moving towards Punjab in the range of Rs. 1,700 -1750 per quintal. Maize (loose) in Bihar markets is being traded at Rs. 1,425 per quintal and Maize (bilty) in Bihar markets is being traded at Rs. 1,450 per quintal. Banaras cattle feed makers are buying Maize at Rs.1,600-1,650 per quintal; sourced from Bihar. Jamanagar, Gujarat millers plans on buying Maize sourced from Bihar, which is on a halt since Monday due to heavy rains during past week.
- According to sources 2, 22, 063 MT Maize has been procured in Andhra Pradesh valued Rs. 410.82 Crore.
- As per trade sources, India exported around 3,00,287 MT of Maize in April 2021 at an average FoB of US\$ 228.66 per MT, out of which, 2,03,921 MT was exported to Vietnam at an average FoB of US\$ 243.67 per MT and around 31,452 MT was exported to Malaysia at an average FoB of US\$ 254.28 per MT. Around 36,518 MT was exported to Bangladesh at an average FoB of US\$ 215.59 per MT. And, 19,996 MT was exported to Nepal at an average FoB of US\$ 212.47 per MT.
- As per trade sources, around 3,39,500 MT of maize has been loaded till May last week, mainly through Vizag port followed by Krishnapatnam port and Tuticorin port.

**International Market Commentary:**

- Corn on CBOT rose by 4.3 USD/MT to 271.94 USD/MT for July'21 contract compared to previous day, over the dry weather related concerns in U.S. and Brazil. Agriwatch expects that Corn on CBOT would consolidate in the price range of 240.89 USD/MT to 290.26 USD/MT for coming few days.
- In the U.S, corn crop planting has been completed as of 7<sup>th</sup> June 2021. Crop of corn has been emerged at 90%, up by 3 percentage from the same period last year and up by 8 percentage point from 5-year average period. In U.S 72% of corn is in good + excellent condition.
- U.S. Maize exports have reached 51.26 MMT in the 2020-21 marketing year, at 2.12 MMT (for the period May21 – May27, 2021). U.S. Maize exports were up by 15 percent from the previous week and 9 percent from the prior 4-week average; mainly for the China (1,112,500 MT), Mexico (302,300 MT), Japan (280,100 MT), South Korea (140,200 MT), and Colombia (109,900 MT).

**Outlook and Recommendation:** Maize cash market is likely to trade steady to slightly range bound in the near term.

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**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
May-21	-	-	-	-	-	-	-	-	-
Jun-21	--	--	--	--	--	-	-	-	-
July-21	--	--	--	--	--	-	-	-	-

\*Prices are taken at 5:00 p.m.

Spread	May-21	Jun-21	July-21
Spot	-	--	--
May-21	--	-	--
Jun-21	--	--	-

\*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	23-Apr-21	23-Apr-21	23-Apr-21	19-Apr-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

**Spot Prices at Key Markets**

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		10-Jun-21	08-Jun-21	Change	10-Jun-21	08-Jun-21	Change
New Delhi	Hybrid	1625	1625	Unch	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1660	1650	10	901	794	107
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	1260	-	NA	6	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	Closed	1650	-	Closed	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1841	1822	19	NA	NA	-
Naugachia	Bilty	1475	1475	Unch	10000	9000	1000
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	NA	NA	-	25000	20000	5000
	Bilty	1500	1500	Unch			

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<b>Ahmedabad</b>	Feed	1730	1725	5	18000	20000	<b>-2000</b>
	Starch	1680	1660	20			
<b>Khanna</b>	Local	1400	1400	Unch	2400	1950	<b>450</b>
	Bilty	1530	1550	-20			
<b>Ludhiana</b>	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
<b>Jalgaon</b>	Bilty	NA	NA	-	NA	NA	-
<b>Chhindwara</b>	Loose price	1500	1550	-50	6000	7000	<b>-1000</b>

<b>CBOT Corn Daily Futures Price Listing (USD/MT) as on 09 Jun,2021</b>					
<b>Contract Month</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Change</b>
<b>July-21</b>	268.69	273.81	263.57	271.94	<b>4.23</b>
<b>Sep-21</b>	247.43	250.68	241.72	248.81	<b>1.57</b>
<b>Dec-21</b>	239.75	242.12	233.45	240.05	<b>0.10</b>
<b>Mar-22</b>	242.02	244.28	235.72	242.41	<b>0.39</b>
<b>May-22</b>	243.10	245.46	237.29	243.79	<b>0.59</b>

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