

6th July, 2021**Executive Summary:**

- As per the sources 53,200 MT of Maize Vessel, OCEAN DESTINY, 18,000 MT Maize Vessel OCEAN CROWN, 50,000MT of Maize Vessel FORTUNE WING and, 40,000MT of Maize Vessel, GHOUSTA are waiting for loading at Vizag port. Also, 40,000MT of Maize Vessel TAN BINH 245 is waiting for loading on Gangavaram port.
- According to sources 75%-80% kharif Maize sowing is completed in these states as of now. Till 25th June 2021, Maize crop covered 22.28 lakh hectare of area in India against 19.10 lakh hectare of area during same period previous year. In Gujarat and Orissa by the end of June, 2021, Maize crop has covered 32,188 hectare and 59,169 hectare of area respectively.

Previous Updates:

- As per trade sources, around 94,860 MT of Maize has been loaded in last month till last week of June 2021, mainly through Vizag port followed by Krishnapatnam port and Tuticorin port.
- Sources revealed that Maize in Nizamabad Market is being traded at Rs. 1700 per quintal, with little to no arrival in the Market. Maize in Davangere, Karnataka is being traded at Rs. 2000 per quintal. Domestic trade in Davangere and Nizamabad markets is still very sluggish due to Covid, farmers are unwilling to visit APMC Markets due to Covid spread related concerns. Around 80% kharif Maize sowing is completed in Karnataka.
- Sources revealed that good quality Maize being traded in Bihar at Rs. 1800 per quintal is being exported to Bangladesh sourced from Gulabghat and Purnia, Bihar. Maize in Bihar markets is being traded between Rs. 1600-Rs. 1800 per quintal, depending on the quality of Maize.
- As per the trade sources, India exported around 3,42,517 MT of Maize in May 2021 at an average FoB of US\$ 232.61 per MT, out of which, 1,85,467 MT was exported to Vietnam at an average FoB of US\$ 263.97 per MT and around 29,685 MT was exported to Malaysia at an average FoB of US\$ 271.81 per MT. Around 65,748 MT was exported to Bangladesh at an average FoB of US\$ 219.71 per MT. And, 52,794 MT was exported to Nepal at an average FoB of US\$ 220.34 per MT.

International Market Commentary:

- Corn on CBOT fell by 8.86 USD/MT to 274.50USD/MT for July'21 contract compared to previous day. Agriwatch expects that Corn on CBOT would consolidate in the price range of 240.89 USD/MT to 290 USD/MT for coming few days.
- U.S. Maize exports have reached 57.39 MMT in the 2020-21 marketing year. At 1.13 MMT (for the period June 17-24, 2021). U.S. Maize exports were down by 33 percent from the previous week and 36 percent from the prior 4-week average; mainly for the destinations like China (3,35,000MT), Mexico (2,52,500MT), Japan (3,34,700MT), Honduras (49,600 MT) and South Korea (31,600 MT). Agriwatch expects that weather related concerns in U.S. and Brazil, would provide support to CBOT Maize.
- In the U.S, as of 28th June 2021, 4% crop of corn is in silking stage which is similar to that of June, 2020 but 2% down as compared to last five year average. Also, 64% crop is in good + excellent condition, as compared to 65% in last week and 73% in last year for same time period.

Outlook and Recommendation: Maize cash market is likely to trade range bound with a slightly weak sentiment in the near term.

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NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
May-21	-	-	-	-	-	-	-	-	-
Jun-21	--	--	--	--	--	-	-	-	-
July-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	May-21	Jun-21	July-21
Spot	-	--	--
May-21	--	-	--
Jun-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	23-Apr-21	23-Apr-21	23-Apr-21	19-Apr-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		05-Jul-21	03-Jul-21	Change	05-Jul-21	03-Jul-21	Change
New Delhi	Hybrid	1750	1700	50	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1850	1750	100	30	50	-20
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1905	1725	180	6	1	5
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	1750	Closed	-	NA	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2100	2088	12	NA	NA	-
Naugachia	Bilty	1800	1800	Unch	40	70	-30
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1750	1750	Unch	2000	4000	-2000
	Bilty	1850	1850	Unch			



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Ahmedabad	Feed	2000	2000	Unch	5000	1000	4000
	Starch	2000	2000	Unch			
Khanna	Local	1600	1600	Unch	2250	2250	Unch
	Bilty	1750	1750	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1800	Closed	-	2000	Closed	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 2 July,2021						
Contract Month	Open	High	Low	Close	Change	
July-21	283.45	286.21	268.89	274.50	-8.86	
Sep-21	236.60	240.84	231.49	233.06	-3.84	
Dec-21	231.39	235.23	225.78	228.24	-3.64	
Mar-22	233.65	237.39	228.24	230.80	-3.44	
May-22	235.13	238.18	229.71	232.37	-3.35	

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