

**10<sup>th</sup> July, 2021****Executive Summary:**

- As per the sources 30,000 MT Maize Vessel OCEAN CROWN and 50,000MT of Maize Vessel FORTUNE WING, are waiting at berth for loading on Vizag port. Whereas 53,200 MT of Maize Vessel, OCEAN DESTINY and, 40,000MT of Maize Vessel, GHOUSTA have loading at Vizag port. Also, 40,000MT of Maize Vessel TAN BINH 245 has completed loading on Gangavaram port as on date 5<sup>th</sup> July, 2021.

**Previous Updates:**

- Sources revealed that Maize in Nizamabad Market is being traded at Rs. 1750 per quintal, with little to no arrivals in the APMC Market. Maize sourced from Nizamabad is being supplied to poultry feed makers in Hyderabad at Rs. 1850 per quintal. Maize in Davangere, Karnataka is being traded at Rs. 2000 per quintal. Domestic trade in Davangere Markets is still very sluggish due to Covid, farmers are unwilling to visit APMC Markets due to Covid spread related concerns.
- Sources revealed that good quality Maize is being traded in Bihar and West Bengal Markets at Rs. 1800 per quintal. Maize at Rs.1800-Rs.1900 per quintal is being exported to Bangladesh sourced from West Bengal. Maize in Punjab and Haryana sourced from U.P , is being traded in Punjab and Haryana at Rs.1850-Rs.1875 per quintal.
- As per trade sources, around 2,28,060 MT of Maize has been loaded till June,2021 and 2nd week of July, 2021 , mainly through Vizag port followed by Tuticorin port.
- Till 25th June 2021, Maize crop covered 22.28 lakh hectare of area in India against 19.10 lakh hectare of area during same period previous year. In Rajasthan and Orissa by the end of June, 2021, Maize crop has covered 421.82 hectare and 100.692 hectare of area respectively. Whereas in Madhya Pradesh till June,2021 Maize crop has been sown in 10.77 lakh hectare of area.
- As per the trade sources, India exported around 3,42,517 MT of Maize in May 2021 at an average FoB of US\$ 232.61 per MT, out of which, 1,85,467 MT was exported to Vietnam at an average FoB of US\$ 263.97 per MT and around 29,685 MT was exported to Malaysia at an average FoB of US\$ 271.81 per MT. Around 65,748 MT was exported to Bangladesh at an average FoB of US\$ 219.71 per MT. And, 52,79 4MT was exported to Nepal at an average FoB of US\$ 220.34 per MT.

**International Market Commentary:**

- U.S. Maize exports have reached 58.65 MMT in the 2020-21 marketing year. At 1.28 MMT (for the period June24-1July, 2021). U.S. Maize exports were up by 13 percent from the previous week but down by 16 percent from the prior 4-week average; primarily to destinations like China (405,100 MT), Mexico (329,900 MT), Japan (294,700 MT), Saudi Arabia (72,400 MT), and Colombia (58,800 MT). Agriwatch expects that weather related concerns in U.S. and Brazil, would provide support to CBOT Maize.
- Corn on CBOT fell by 5.75 USD/MT to 251.17 USD/MT for July'21 contract compared to previous day, after the predictions of improving weather conditions in U.S. Agriwatch expects that Corn on CBOT would consolidate in the price range of 240.89 USD/MT to 290 USD/MT in near term.
- In the U.S, as of 6<sup>th</sup> July 2021, 10% crop of corn is in silking stage which is 1% more to that of July, 2020 but 4% down as compared to last five year average. Also, 64% crop is in good + excellent condition, same as in last week.

**Outlook and Recommendation:** Maize cash market is likely to trade in a narrow range with a firm bias in the near term.

10<sup>th</sup> July, 2021

## NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
May-21	-	-	-	-	-	-	-	-	-
Jun-21	--	--	--	--	--	-	-	-	-
July-21	--	--	--	--	--	-	-	-	-

\*Prices are taken at 5:00 p.m.

Spread	May-21	Jun-21	July-21
Spot	-	--	--
May-21	--	-	--
Jun-21	--	--	-

\*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	23-Apr-21	23-Apr-21	23-Apr-21	19-Apr-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

## Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		09-Jul-21	08-Jul-21	Change	09-Jul-21	08-Jul-21	Change
New Delhi	Hybrid	1750	1750	Unch	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1900	1900	Unch	300	300	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	1800	-	NA	11	-
Gadag	Local	NA	1920	-	NA	1	-
Hubli	Local	NA	1640	-	NA	4	-
Shimoga	Hybrid/Local	1940	2000	-60	892	825	67
Nizamabad	Bilty	Closed	1750	-	Closed	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2091	2095	-4	NA	NA	-
Naugachia	Bilty	1850	1800	50	500	1500	-1000
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabagh	Local	1800	1750	50	4000	3000	1000
	Bilty	1850	1850	Unch			
Ahmedabad	Feed	2000	2000	Unch	5000	4000	1000

**10<sup>th</sup> July, 2021**

	Starch	2000	2000	Unch			
Khanna	Local	1600	1550	50	1950	2250	-300
	Bilty	1700	1650	50			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1800	1800	Unch	5000	3000	2000

CBOT Corn Daily Futures Price Listing (USD/MT) as on 8 July,2021						
Contract Month	Open	High	Low	Close	Change	
July-21	258.85	259.63	250.38	251.17	-5.71	
Sep-21	214.46	216.43	210.42	211.31	-2.36	
Dec-21	210.03	211.90	204.81	206.19	-2.85	
Mar-22	212.98	214.85	207.86	209.24	-2.85	
May-22	214.95	216.72	209.93	211.11	-2.95	

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.