

3rd August, 2021

Executive Summary:

- As per the sources 50,000MT of Maize Vessel FORTUNE WING, and 30,000 MT of Maize Vessel OCEAN CROWN are waiting at berth for loading on Vizag port. Whereas 53,200 MT of Maize Vessel, OCEAN DESTINY and, 40,000MT of Maize Vessel, GHOUSTA have completed loading at Vizag port. Also, 40,000MT of Maize Vessel TAN BINH 245 has completed loading on Gangavaram port as on date 5th July, 2021.
- Feed Maize is trading in Maharashtra above Rs. 2000 per quintal.

Previous Updates:

- Sources revealed that maize in Nizamabad market is being traded at Rs. 1900 per quintal, with little to no arrivals in the APMC. Maize in Davangere, Karnataka is being traded at Rs. 2050 per quintal. Feed maize is being supplied to Tamil Nadu at Rs. 2050 per quintal, sourced from Davangere.
- Sources revealed that good quality maize is being traded in Bihar at Rs. 1850 per quintal. Maize sourced from West Bengal is being exported to Bangladesh at Rs.1800 per quintal. Whereas, poor quality maize has been loaded for Bangladesh from Naugachia and Gulabghat.
- Till 23rd July 2021, Maize crop covered 66.23 lakh hectare of area in India against 69.40 lakh hectare of area during same period previous year. Till 23rd July 2021 largest area covered by Maize was in M.P, that is 14.46 lakh hectare, followed by Karnataka and Maharashtra which is 11.48 lakh hectare and 6.77 lakh hectare respectively.
- As per the trade sources, India exported around 3,97,792 MT of Maize in June 2021 at an average FoB of US\$ 264.44 per MT, out of which, 3,34,606 MT was exported to Vietnam at an average FoB of US\$ 263 per MT and around 33,413 MT was exported to Malaysia at an average FoB of US\$ 271 per MT. Around 20,349 MT was exported to Bangladesh at an average FoB of US\$ 249 per MT.
- As per the sources, currently Andhra Pradesh government holds 3.5 lakh MT of rabi produced Maize stocks.
- As per trade sources, around 2,28,060 MT of Maize has been loaded till June, 2021 and 2nd week of July, 2021, mainly through Vizag port followed by Tuticorin port.

International Market Commentary:

- Corn on CBOT fell by 4.33 USD/MT to 215.34USD/MT for July'21 contract compared to previous day. Agriwatch expects that Corn on CBOT is likely to take support at 207 USD/MT for September contract in near term.
- U.S. Maize exports have reached 62.11 MMT in the 2020-21 marketing year. At 1.36 MMT (for the period July 15-22 July, 2021). U.S. Maize exports were up by 36 percent from the previous week and up by 21 percent from the prior 4-week average; primarily to destinations like China (698,700 MT), Japan (308,500 MT), Mexico (256,900 MT), Venezuela (30,000 MT), and Jamaica (19,000 MT).
- In the U.S, as of 25th July 2021, 79% crop of corn is in silking stage which is same as that of July, 2020 and 6% more as compared to last five year average. Also, 64% crop is in good + excellent condition, which is 1% less than that of in last week and 8% less as compared to previous year for same time period.

Outlook and Recommendation: Maize cash market is likely to trade in narrow range with a firm bias in the near term.

3rd August, 2021

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
May-21	-	-	-	-	-	-	-	-	-
Jun-21	--	--	--	--	--	-	-	-	-
July-21	--	--	--	--	--	-	-	-	-

*Prices are taken at 5:00 p.m.

Spread	May-21	Jun-21	July-21
Spot	-	--	--
May-21	--	-	--
Jun-21	--	--	-

*Basis –Nizamabad (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	EDD
	23-Apr-21	23-Apr-21	23-Apr-21	19-Apr-21
Gulabagh	-	-	-	-
Sangli	-	-	-	-

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		02-Aug-21	31-Jul-21	Change	02-Aug-21	31-Jul-21	Change
New Delhi	Hybrid	1800	1760	40	NA	NA	-
Koppal	Loose	NR	NR	-	NR	NR	-
Davangere	Loose	1900	1900	Unch	300	350	-50
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	2000	NA	-	152	NA	-
Nizamabad	Bilty	1910	Closed	-	NA	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2113	2105	8	NA	NA	Unch

3rd August, 2021

Naugachia	Bilty	1850	1850	Unch	400	1000	-600
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabbagh	Local	1800	1800	Unch	50000	30000	20000
	Bilty	1850	1850	Unch			
Ahmedabad	Feed	2100	2050	50	1000	3000	-2000
	Starch	2100	2030	70			
Khanna	Local	1650	1550	100	1950	1800	150
	Bilty	1720	1620	100			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NR	NR	-	NR	NR	-

CBOT Corn Daily Futures Price Listing (USD/MT) as on 30 July,2021					
Contract Month	Open	High	Low	Close	Change
Sep-21	219.28	219.58	215.15	215.34	-4.33
Dec-21	218.49	218.89	213.97	214.66	-4.43
Mar-22	221.55	221.84	217.12	217.81	-4.33
May-22	223.22	223.51	218.89	219.68	-4.23
July-22	223.51	223.51	218.89	219.77	-4.04

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.