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**Executive Summary:**

- Weak sentiment was noticed in major Maize spot market on Monday.
- As per the source, 39,000 metric tonne (MT) Maize Vessel MEGALOHARI has been lined up and was expected to arrive on port by 4th April 2022. Also 33,000 MT of Maize Vessel KALIXENOS has completed loading at Tuticorin port and left the port and 36,000 MT of Maize Vessel OCEAN REEF has completed loading at Vizag port and left the port during March'2022.

**Previous Updates:**

- As per the sources Maize with (14- 15) % moisture content was being traded in Bihar between Rs. 2,300 to Rs. 2,400 per quintal. Average quality Maize sourced from Bihar was being supplied to Kolkata and Siliguri to fulfil the demand of poultry feed industry between the rate of Rs. 2,550 – Rs.2,600 per quintal.
- At Chhindwara market maize was being traded between Rs. 2,100 per quintal to Rs. 2,150 per quintal, with around 5000 quintal of arrivals on Monday.
- As per the sources, buyers seem to be active at lower prices in the market.
- Sources revealed that Maize in Nizamabad market was being traded between Rs. 2,200 to Rs. 2,300 per quintal. Maize for poultry feed use was being supplied to Hyderabad and Tamil Nadu at the delivery rate of Rs. 2,400 to Rs. 2,450 per quintal. Loose Maize in the market of Davangere, Karnataka was being traded between Rs. 2,250 to Rs. 2,300 per quintal.
- As per the trade sources, India exported around 2,44,521 MT of Maize in February 2022 at an average FoB of US\$ 305.84 per MT, out of which, 1,36,328 MT was exported to Vietnam at an average FoB of US\$ 271.77 per MT. And 57,990 MT was exported to Bangladesh at an average FoB of US\$ 306.30 per MT. Around 19,032 MT was exported to Malaysia at an average FoB of US\$ 290.89 per MT and approximately 24,757 MT was exported to Nepal at an average FoB of US\$ 304.50 per MT. In Andhra Pradesh, as of 16<sup>th</sup> Feb 2022, Rabi Maize cover witnessed at 1.95 lakh hectare as compared to 1.53 lakh hectare for same time last year. In Telengana, as of 16<sup>th</sup> Feb 2022, Rabi Maize cover reached at 1.92 lakh hectare as compared to 1.79 lakh hectare for same time last year.
- According to sowing data, as of 4<sup>th</sup> February 2022, acreage cover under Rabi Maize in India remained at 19.31 lakh hectare as compared to 17.51 lakh hectare previous year same time. Highest acreage cover seen in Bihar at 5.96 lakh hectare, followed by Maharashtra and Tamil Nadu at 3.37 lakh hectare and 1.91 lakh hectare respectively.

**International Market Commentary:**

- U.S. Maize exports have reached at 32.18 million metric tonne (MMT) for the 2021-22 Marketing Year, with the exports of 1.88 MMT for the period of 18th March 2022 – 24th March 2022, these exports were up by 26 percent from the previous week and 24 percent also from the prior 4-week average, to the destinations like China (457,600 MT), Japan (432,200 MT), Mexico (335,200 MT), Colombia (170,800 MT), and Canada (96,800 MT).
- Corn on CBOT fell by 5.41 USD to 289.36 USD per MT for March'22 contract, as compared to previous day. AgriWatch expects that ongoing international crisis and dry weather-related conditions in Brazil and Argentina may provide support to Corn on CBOT.

**Outlook and Recommendation:** Maize cash market is likely to trade with steady to sideways sentiment in the coming near term.

### Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		04-Apr-22	02-Apr-22	Change	04-Apr-22	02-Apr-22	Change
New Delhi	Hybrid	2550	2550	Unch	NA	NA	-
Koppal	Loose	2200	2200	Unch	NA	NA	-
Davangere	Loose	2150	Closed	-	1000	Closed	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	0	-
Bagalkot	Hybrid/Local	NA	2310	-	NA	616	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	2080	2385	-305	42	426	-384
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2350	Closed	-	NA	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2492	2453	39	NA	NA	-
Naugachia	Bilty	2300	2400	-100	NA	NA	-
Kolkata	Mill Delivery	2300	2450	-150	NA	NA	-
Gulabghagh	Local	2250	2350	-100	600	800	-200
	Bilty	2500	2400	100			
Ahmedabad	Feed	2450	Closed	-	10000	Closed	-
	Starch	2525	Closed	-			
Khanna	Local	2320	2350	-30	2250	900	1350
	Bilty	2400	2500	-100			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	2300	2450	-150	2300	2450	-150
Chhindwara	Loose price	NA	Closed	-	NA	Closed	-

### CBOT Corn Daily Futures Price Listing (USD/MT) as on 01<sup>st</sup> April, 2022

Contract Month	Open	High	Low	Close	Change
Mar-22	294.67	295.85	287.49	289.36	-5.41
May-22	288.57	289.95	282.76	284.14	-4.43
July-22	274.00	276.46	271.25	274.00	-0.10
Sep-22	268.89	273.12	266.33	270.85	1.67
Dec-22	268.89	274.00	266.92	271.84	2.36

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