

Domestic Market Updates:

- Almost mixed sentiment witnessed in major Maize markets on Monday.
- As per the sources in Chhindwara feed grade Maize is being traded at Rs. 2,150 per quintal.
- As per the source, 39,000 MT Maize Vessel MEGALOHARI has completed loading and is expected to arrive at Vizaq port by 14th April 2022.
- In Gulabghat new Rabi Maize arrivals have started in small quantity.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		11-Apr-22	09-Apr-22	Change	11-Apr-22	09-Apr-22	Change
New Delhi	Hybrid	2550	2550	Unch	NA	NA	-
Koppal	Loose	2200	2200	Unch	NA	NA	-
Davangere	Loose	2220	Closed	-	1000	Closed	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	2290	-	NA	101	-
Gadag	Local	2155	2340	-185	15	17	-2
Hubli	Local	2150	1630	520	10	2	8
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2450	Closed	-	NA	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2465	2461	4	NA	NA	-
Naugachia	Bilty	2450	2400	50	NA	NA	-
Kolkata	Mill Delivery	2500	2450	50	NA	NA	-
Gulabghat	Local	2300	2300	Unch	300	500	-200
	Bilty	2600	2500	100			
Ahmedabad	Feed	2500	2500	Unch	NA	NA	-
	Starch	2550	2550	Unch			
Khanna	Local	2460	2430	30	2400	2100	300
	Bilty	2580	2540	40			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	2500	2450	50	2500	2450	50
Chhindwara	Loose price	NA	Closed	-	NA	Closed	-

International Market Updates:

- Corn on CBOT rose by 4.33 USD to 302.64 USD per MT for May'22 contract, as compared to previous day. Looking at on-going international event, Corn on CBOT is expected to trade sideways.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 08 April, 2022

Contract Month	Open	High	Low	Close	Change
May-22	298.02	304.32	296.34	302.64	4.33
Jul-22	294.87	300.77	293.49	299.49	4.13
Sep-22	282.96	287.29	281.88	286.40	3.35
Dec-22	278.92	282.57	277.45	281.88	2.76
Mar-23	279.91	282.66	278.04	282.07	2.26

Outlook and Recommendation:

- AgriWatch expects, in near term market would remain range bound to slightly firm, with expectation of arrival pressure being created due to small quantity of new Rabi crop hitting markets and also any alteration in domestic demand from feed industry would lead to further increase in prices.
- Market is in 'Wait and Watch' situation amid prevailing higher prices both domestically and internationally and awaiting new Rabi crop arrival pressure and final production scenario mainly from Bihar.
- It is advisable to enter the market once the Rabi crop scenario and global scenario get clears for long term position.

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