

Domestic Market Updates:

- Almost mixed sentiment witnessed in major Maize markets during the day.
- As per the source, 39,000 MT Maize Vessel MEGALOHARI has completed loading and is expected to arrive at Vizag port by 14th April 2022. Also, 52,100 MT of Maize Vessel OCEAN REEF is waiting at berth of Vizag port for loading since 11th April 2022. And 33,000 Maize Vessel DARYA JAMUNA is expected was expected to arrive at Vizag port by 14th April, 2022.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		14-Apr-22	13-Apr-22	Change	14-Apr-22	13-Apr-22	Change
New Delhi	Hybrid	2600	2600	Unch	NA	NA	-
Koppal	Loose	2200	2200	Unch	NA	NA	-
Davangere	Loose	Closed	2250	-	Closed	1000	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	2300	-	NA	73	-
Gadag	Local	NA	2185	-	NA	46	-
Hubli	Local	NA	1535	-	NA	8	-
Shimoga	Hybrid/Local	NA	2160	-	NA	1610	-
Nizamabad	Bilty	Closed	Closed	-	Closed	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2458	2459	-1	NA	NA	-
Naugachia	Bilty	2450	2400	50	NA	NA	-
Kolkata	Mill Delivery	2500	2450	50	NA	NA	-
Gulabgh	Local	2300	2300	Unch	500	600	-100
	Bilty	2400	2400	Unch			
Ahmedabad	Feed	2650	2600	50	NA	NA	-
	Starch	2600	2600	Unch			
Khanna	Local	2450	2450	Unch	1800	1950	-150
	Bilty	2580	2580	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	2500	2450	50	2500	2450	50
Chhindwara	Loose price	NA	NA	-	NA	NA	-

International Market Updates:

- Corn on CBOT rose by 2.85 USD to 308.45 USD per MT for May'22 contract, as compared to previous day. Looking at on-going international event and USDA reports, Corn on CBOT is expected to remain elevated.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 13 April, 2022

Contract Month	Open	High	Low	Close	Change
May-22	305.10	309.53	302.05	308.45	2.85
Jul-22	303.63	306.88	300.58	306.29	2.17
Sep-22	292.11	295.26	289.55	294.08	1.28
Dec-22	287.39	290.34	285.12	289.65	1.87
Mar-23	288.18	291.13	286.21	290.54	1.97

Outlook and Recommendation:

- AgriWatch expects, in near term market would remain range bound to slightly firm, with expectation of arrival pressure being created due to small quantity of new Rabi crop hitting markets.
- Market is in 'Wait and Watch' situation amid prevailing higher prices both domestically and internationally and awaiting new Rabi crop arrival pressure and final production scenario mainly from Bihar.
- It is advisable to enter the market once the Rabi crop scenario and global scenario get clears for long term position.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.