

Domestic Market Updates:

- Almost weak sentiment witnessed in major Maize markets during the day.
- Increased new Rabi Maize arrivals lead to fall in Maize prices at various spot markets. However, any further major drop in the prices is not expected under current scenario.
- As per the source, 33,000 Maize Vessel DARYA JAMUNA was expected to arrive at Vizag port by 14th April, 2022. Also 39,000 MT Maize Vessel MEGALOHARI has completed loading and is expected to arrive at Vizag port by 14th April 2022. And, 52,100 MT of Maize Vessel OCEAN REEF is waiting at berth of Vizag port for loading since 11th April 2022.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		18-Apr-22	16-Apr-22	Change	18-Apr-22	16-Apr-22	Change
New Delhi	Hybrid	2500	2600	-100	NA	NA	-
Koppal	Loose	2250	2200	50	NA	NA	-
Davangere	Loose	2350	Closed	-	2000	Closed	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2310	2310	Unch	121	128	-7
Gadag	Local	2210	NA	-	35	NA	-
Hubli	Local	NA	2130	-	NA	8	-
Shimoga	Hybrid/Local	NA	2160	-	NA	2862	-
Nizamabad	Bilty	2450	Closed	-	NA	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2500	2458	42	NA	NA	-
Naugachia	Bilty	2350	2450	-100	NA	NA	-
Kolkata	Mill Delivery	2400	2500	-100	NA	NA	-
Gulabgh	Local	2250	2300	-50	NA	NA	-
	Bilty	2300	2500	-200		NA	
Ahmedabad	Feed	2560	2600	-40	3000	NA	3000
	Starch	2580	2625	-45			
Khanna	Local	2450	2450	Unch	2100	1800	300
	Bilty	2620	2600	20			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-		NA	
Jalgaon	Bilty	2400	2500	-100	2400	2500	-100
Chhindwara	Loose price	2240	Closed	-	2240	Closed	-

International Market Updates:

- Corn on CBOT rose by 2.66 USD to 311.11 USD per MT for May'22 contract, as compared to previous day. Looking at movement of Corn on CBOT over past few days on the account of speculations related to tight global supplies and increased tensions related to Ukraine-Russia situation, worsening the worldwide corn supply.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 14 April, 2022

Contract Month	Open	High	Low	Close	Change
May-22	308.45	312.19	307.47	311.11	2.66
Jul-22	306.19	309.43	305.20	308.55	2.26
Sep-22	293.59	295.85	292.60	294.77	0.69
Dec-22	288.86	290.93	287.68	289.46	-0.20
Mar-23	289.95	291.82	288.67	290.24	-0.30

Outlook and Recommendation:

- AgriWatch expects, in near term market would remain range bound, with expectation of arrival pressure being created due to small quantity of new Rabi crop hitting markets.
- Any decline in prices would give a buying opportunity with expectation of a good return in short to medium term.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.