

Domestic Market Updates:

- Almost weak to steady sentiment witnessed in major Maize markets during the day.
- Increased quantity of new Rabi Maize arrivals in major spot markets weighted on the market prices.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		19-Apr-22	18-Apr-22	Change	19-Apr-22	18-Apr-22	Change
New Delhi	Hybrid	2500	2500	Unch	NA	NA	-
Koppal	Loose	2250	2250	Unch	NA	NA	-
Davangere	Loose	2280	2350	-70	1000	2000	-1000
Ranebennur	Hybrid/Local	NA	2300	-	NA	466	-
Bagalkot	Hybrid/Local	NA	2310	-	NA	121	-
Gadag	Local	2200	2210	-10	17	35	-18
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2450	2450	Unch	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2501	2500	1	NA	NA	-
Naugachia	Bilty	2350	2350	Unch	400	NA	-
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabghagh	Local	2250	2250	Unch	4000	NA	-
	Bilty	2300	2300	Unch			
Ahmedabad	Feed	2560	2560	Unch	1000	3000	-2000
	Starch	2580	2580	Unch			
Khanna	Local	2470	2450	20	1200	2100	-900
	Bilty	2600	2620	-20			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	2200	2300	-100	2200	2300	-100

International Market Updates:

- Corn on CBOT rose by 9.05 USD to 320.16 USD per MT , a decade high for May'22 contract, as compared to previous day, on the account of slowed U.S Corn plantings and disrupted exports from Black Sea region.
- As per U.S Corn planting report as of 11th April 2022, corn planting stood at 4%, which is lower by 3% as compared to last year and lower by 2 % as compared to four year's average as well.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 18 April, 2022

Contract Month	Open	High	Low	Close	Change
May-22	311.40	321.54	311.11	320.16	9.05
Jul-22	308.65	318.88	308.55	317.70	9.15
Sep-22	295.07	302.05	294.87	301.56	6.79
Dec-22	290.14	295.26	290.14	295.16	5.71
Mar-23	290.83	295.75	290.83	295.75	5.51

Outlook and Recommendation:

- AgriWatch expects, in near term market would remain range bound, with expectation of arrival pressure being created due to small quantity of new Rabi crop hitting markets.
- Any decline in prices would give a buying opportunity with expectation of a good return in short to medium term.

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