

Domestic Market Updates:

- Almost mixed sentiment witnessed in major Maize markets during the day.
- As per the source, 33,000 Maize Vessel DARYA JAMUNA is waiting at berth of Vizag port to complete loading since 17th April 2022. Also 52,100 MT of Maize Vessel OCEAN REEF is waiting at berth of Vizag port for loading since 11th April 2022. And 39,000 MT Maize Vessel MEGALOHARI has completed loading.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		20-Apr-22	19-Apr-22	Change	20-Apr-22	19-Apr-22	Change
New Delhi	Hybrid	2550	2500	50	NA	NA	-
Koppal	Loose	2300	2250	50	NA	NA	-
Davangere	Loose	2180	2280	-100	700	1000	-300
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2285	NA	-	37	NA	-
Gadag	Local	2065	2200	-135	5	17	-12
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	2160	-	NA	260	-
Nizamabad	Bilty	2450	2450	Unch	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2502	2501	1	NA	NA	-
Naugachia	Bilty	2350	2350	Unch	1000	400	600
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabgh	Local	2250	2250	Unch	5000	4000	1000
	Bilty	2300	2300	Unch			
Ahmedabad	Feed	2550	2560	-10	12000	1000	11000
	Starch	2550	2580	-30			
Khanna	Local	2480	2470	10	2100	1200	900
	Bilty	2625	2600	25			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	2300	-	NA	-	-

International Market Updates:

- Corn on CBOT fell by 3.64 USD to 316.52 USD per MT, a decade high for May'22 contract, as compared to previous day. However, AgriWatch expects that on the account of slowed U.S Corn plantings and disrupted exports from Black Sea region and poor Argentine weather conditions would continue to support Corn on CBOT.
- As per U.S Corn planting report as of 11th April 2022, corn planting stood at 4%, which is lower by 3% as compared to last year and lower by 2 % as compared to four year's average as well.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 19 April, 2022

Contract Month	Open	High	Low	Close	Change
May-22	320.16	322.72	314.85	316.52	-3.64
Jul-22	317.70	320.46	313.77	314.85	-2.85
Sep-22	301.17	303.82	298.71	299.79	-1.77
Dec-22	294.77	297.23	292.41	294.08	-1.08
Mar-23	295.36	297.62	293.10	294.97	-0.79

Outlook and Recommendation:

- AgriWatch expects, in near term market would remain range bound, with expectation of arrival pressure being created due to small quantity of new Rabi crop hitting markets.
- Any decline in prices would give a buying opportunity with expectation of a good return in short to medium term.

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