

Domestic Market Updates:

- Almost steady sentiment witnessed in major Maize markets during the day.
- As per the source, 33,000 Maize Vessel DARYA JAMUNA is waiting at berth of Vizag port to complete loading since 17th April 2022. Also 52,100 MT of Maize Vessel OCEAN REEF is waiting at berth of Vizag port for loading since 11th April 2022.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		23-Apr-22	22-Apr-22	Change	23-Apr-22	22-Apr-22	Change
New Delhi	Hybrid	2550	2550	Unch	NA	NA	-
Koppal	Loose	2300	2300	Unch	NA	NA	-
Davangere	Loose	Closed	2180	-	Closed	1000	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	2290	-	NA	22	-
Gadag	Local	NA	1855	-	NA	2	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	2160	-	NA	1050	-
Nizamabad	Bilty	Closed	2250	-	Closed	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2499	2503	-4	NA	NA	-
Naugachia	Bilty	2350	2350	Unch	500	500	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabghagh	Local	2250	2250	Unch	6000	5000	1000
	Bilty	2300	2300	Unch			
Ahmedabad	Feed	2500	2525	-25	5000	15000	-10000
	Starch	2550	2540	10			
Khanna	Local	2500	2500	Unch	1950	1800	150
	Bilty	2625	2625	Unch			
Ludhiana	Local	NA	0	-	NA	0	-
	Bilty	NA	0	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	Closed	2175	-	Closed	2175	-

International Market Updates:

- U.S. Maize exports have reached at 36.56 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 1.19 MMT for the period of 8th April 2022 – 11th April 2022, these exports were down by 23 percent from the previous week and down by 27 percent from the prior 4-week average, to the destinations like China (402,400 MT), Mexico (275,900 MT), Japan (104,300 MT), Indonesia (67,200 MT), and South Korea (61,900 MT). As the result of reduced Corn imports by EU and China.
- Corn on CBOT fell by 2.46 USD to 312.19 USD per MT. However, AgriWatch expects that on the account of slowed U.S Corn plantings and disrupted exports from Black Sea region and poor Argentine weather conditions would continue to support Corn on CBOT.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 22 April, 2022

Contract Month	Open	High	Low	Close	Change
May-22	314.45	317.90	308.45	312.19	-2.46
Jul-22	312.58	316.52	307.27	310.62	-2.46
Sep-22	297.13	300.18	291.72	293.49	-3.94
Dec-22	290.14	292.90	284.63	285.22	-5.61
Mar-23	314.45	317.90	308.45	312.19	-2.46

Outlook and Recommendation:

- AgriWatch expects, in near term market would remain range bound, with expectation of arrival pressure being created due to small quantity of new Rabi crop hitting markets.
- Any decline in prices would give a buying opportunity with expectation of a good return in short to medium term.

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