

Domestic Market Updates:

- Mixed to weak sentiment witnessed in major Maize markets during the day.
- As per the source, 33,000 Maize Vessel DARYA JAMUNA is waiting at berth of Vizag port to complete loading since 17th April 2022. Also 52,100 MT of Maize Vessel OCEAN REEF is waiting at berth of Vizag port for loading since 11th April 2022.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		25-Apr-22	23-Apr-22	Change	25-Apr-22	23-Apr-22	Change
New Delhi	Hybrid	2450	2550	-100	NA	NA	-
Koppal	Loose	2320	2300	20	NA	NA	-
Davangere	Loose	2200	Closed	-	5000	Closed	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	2085	NA	-	17	NA	-
Hubli	Local	2260	2270	-10	13	46	-33
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2250	Closed	-	NA	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2497	2499	-2	NA	NA	-
Naugachia	Bilty	2300	2350	-50	10000	500	9500
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabghagh	Local	2250	2250	Unch	10000	6000	4000
	Bilty	2300	2300	Unch			
Ahmedabad	Feed	2500	2500	Unch	4000	5000	-1000
	Starch	2550	2550	Unch			
Khanna	Local	2475	2500	-25	1800	1950	-150
	Bilty	2625	2625	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	2100	Closed	-	2100	Closed	-

International Market Updates:

- U.S. Maize exports have reached at 36.56 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 1.19 MMT for the period of 8th April 2022 – 11th April 2022, these exports were down by 23 percent from the previous week and down by 27 percent from the prior 4-week average, to the destinations like China (402,400 MT), Mexico (275,900 MT), Japan (104,300 MT), Indonesia (67,200 MT), and South Korea (61,900 MT). As the result of reduced Corn imports by EU and China.
- Corn on CBOT fell by 2.46 USD to 312.19 USD per MT. However, AgriWatch expects that on the account of slowed U.S Corn plantings and disrupted exports from Black Sea region and poor Argentine weather conditions would continue to support Corn on CBOT.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 22 April, 2022

Contract Month	Open	High	Low	Close	Change
May-22	314.45	317.90	308.45	312.19	-2.46
Jul-22	312.58	316.52	307.27	310.62	-2.46
Sep-22	297.13	300.18	291.72	293.49	-3.94
Dec-22	290.14	292.90	284.63	285.22	-5.61
Mar-23	314.45	317.90	308.45	312.19	-2.46

Outlook and Recommendation:

- AgriWatch expects, in near term market would remain range bound, with expectation of arrival pressure being created due to small quantity of new Rabi crop hitting markets.
- Any decline in prices would give a buying opportunity with expectation of a good return in short to medium term.

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