

Domestic Market Updates:

- Almost steady sentiment witnessed in major Maize markets during the day.
- Domestic demand in southern India of feed maize seemed to have slowed down on the account of unwillingness by feed makers to buy maize at higher rates.
- As per the source 26,800 MT Maize Vessel HUI SHUN NO.1 was expected to arrive at KRISHNAPATNAM port on 26th April 2022, 33,000 Maize Vessel DARYA JAMUNA is waiting at berth of Vizag port to complete loading since 17th April 2022. Also 52,100 MT of Maize Vessel OCEAN REEF is waiting at berth of Vizag port for loading since 11th April 2022.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		27-Apr-22	26-Apr-22	Change	27-Apr-22	26-Apr-22	Change
New Delhi	Hybrid	2450	2450	Unch	NA	NA	-
Koppal	Loose	2300	2320	-20	NA	NA	-
Davangere	Loose	2150	2200	-50	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2235	NA	-	28	NA	-
Gadag	Local	2215	-	-	20	2	18
Hubli	Local	2200	NA	-	20	NA	-
Shimoga	Hybrid/Local	NA	2160	-	NA	576	-
Nizamabad	Bilty	2300	2300	Unch	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2465	2494	-29	NA	NA	-
Naugachia	Bilty	2200	2200	Unch	10000	10000	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabgh	Local	2200	2200	Unch	10000	10000	Unch
	Bilty	2300	2300	Unch			
Ahmedabad	Feed	2500	2500	Unch	6000	6000	Unch
	Starch	2550	2550	Unch			
Khanna	Local	2500	2500	Unch	2250	2100	150
	Bilty	2640	2640	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

International Market Updates:

- Corn on CBOT rose by 1.18 USD to 316.23 USD per MT. AgriWatch expects that on the account of slowed U.S Corn plantings and disrupted exports from Black Sea region and poor Argentine weather conditions would continue to support Corn on CBOT.
- As per U.S Corn planting report as of 25th April 2022, corn planting stood at 7%, which is lower by 9% as compared to last year and lower by 8% as compared to four year's average as well.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 26 April, 2022

Contract Month	Open	High	Low	Close	Change
May-22	315.04	319.77	312.98	316.23	1.18
Jul-22	314.65	318.78	312.29	315.54	1.38
Sep-22	295.85	300.38	295.07	299.30	3.44
Dec-22	289.36	293.69	288.86	292.70	3.74
Mar-23	290.34	294.77	290.34	294.08	3.74

Outlook and Recommendation:

- AgriWatch expects, in near term market would remain range bound, with expectation of arrival pressure being created due to small quantity of new Rabi crop hitting markets.
- Any decline in prices would give a buying opportunity with expectation of a good return in short to medium term.

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