

**Domestic Market Updates:**

- Weak sentiment witnessed in major Maize markets during the day.
- As per the source 26,800 MT Maize Vessel HUI SHUN NO.1 is waiting at berth for loading at KRISHNAPATNAM port since 26<sup>th</sup> April 2022, 33,000 Maize Vessel DARYA JAMUNA and 52,100 MT of Maize Vessel OCEAN REEF has completed loading at Vizaq port.
- In Bihar and other northern markets arrival pressure lead to fall in the prices of Maize at various spot markets.
- In U.P harvesting of late sown Rabi Maize is in progress and arrivals are expected to increase over coming one week.

**Spot Prices at Key Markets**

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		29-Apr-22	28-Apr-22	Change	29-Apr-22	28-Apr-22	Change
New Delhi	Hybrid	2350	2350	Unch	NA	NA	-
Koppal	Loose	2200	2300	-100	NA	NA	-
Davangere	Loose	2100	2150	-50	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	2220	-	NA	21	-
Gadag	Local	NA	1980	-	NA	18	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2250	2250	Unch	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2439	2444	-5	NA	NA	-
Naugachia	Bilty	2150	2200	-50	10000	10000	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabgh	Local	2100	2150	-50	15000	12000	3000
	Bilty	2150	2200	-50			
Ahmedabad	Feed	2500	2500	Unch	10000	10000	Unch
	Starch	2500	2500	Unch			
Khanna	Local	2410	2450	-40	1800	900	900
	Bilty	2525	2525	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	2121	-	NA	2121	-

**International Market Updates:**

- U.S. Maize exports have reached at 38.13 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 1.56 MMT for the period of 15<sup>th</sup> April 2022 – 21<sup>st</sup> April 2022, these exports were up by 31 percent from the previous week and remained unchanged for prior 4-week average, to the destinations like Japan (385,600 MT), Mexico (337,800 MT), China (266,200 MT), Colombia (73,900 MT), and South Korea (60,100 MT).
- Corn on CBOT rose by 0.20 USD to 321.25 USD per MT. AgriWatch expects that on the account of slowed U.S Corn plantings and disrupted exports from Black Sea region and poor Argentine weather conditions would continue to support Corn on CBOT.

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 29 April, 2022**

Contract Month	Open	High	Low	Close	Change
May-22	321.34	324.20	319.28	321.25	0.20
Jul-22	319.87	322.72	318.29	320.26	0.49
Sep-22	301.86	304.71	300.87	303.04	1.18
Dec-22	295.36	297.43	293.79	295.95	0.89
Mar-23	296.84	298.51	295.07	297.03	0.69

**Outlook and Recommendation:**

- AgriWatch expects, in near term market would drop down, with expectation of arrivals to increase further over a week due to more arrivals after harvesting of Rabi Maize progress in U.P and Bihar.
- Any further decline in prices by 100-150 Rs. per quintal would give a buying opportunity with expectation of a good return in medium to long term.

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