

### Domestic Market Updates:

- Almost steady sentiment witnessed in major Maize markets during the day.
- As per the source 26,800 MT Maize Vessel HUI SHUN NO.1 is waiting at berth for loading at KRISHNAPATNAM port since 26th April 2022, 33,000 Maize Vessel DARYA JAMUNA and 52,100 MT of Maize Vessel OCEAN REEF has completed loading at Vizag port.

### Spot Prices at Key Markets

| Centre     | Grade         | Prices (Rs./qtl) |           |        | Arrivals in Quintal |           |        |
|------------|---------------|------------------|-----------|--------|---------------------|-----------|--------|
|            |               | 30-Apr-22        | 29-Apr-22 | Change | 30-Apr-22           | 29-Apr-22 | Change |
| New Delhi  | Hybrid        | 2350             | 2350      | Unch   | NA                  | NA        | -      |
| Koppal     | Loose         | 2200             | 2200      | Unch   | NA                  | NA        | -      |
| Davangere  | Loose         | 2100             | 2100      | Unch   | 1000                | 1000      | Unch   |
| Ranebennur | Hybrid/Local  | NA               | NA        | -      | NA                  | NA        | -      |
| Bagalkot   | Hybrid/Local  | NA               | NA        | -      | NA                  | NA        | -      |
| Gadag      | Local         | NA               | NA        | -      | NA                  | NA        | -      |
| Hubli      | Local         | 2210             | NA        | -      | 15                  | NA        | -      |
| Shimoga    | Hybrid/Local  | NA               | 2180      | -      | NA                  | 128       | -      |
| Nizamabad  | Bilty         | Closed           | 2250      | -      | Closed              | NA        | -      |
| Karimnagar | Local         | NA               | NA        | -      | NA                  | NA        | -      |
| Khammam    | Local         | NA               | NA        | -      | NA                  | NA        | -      |
| Sangli     | Feed          | 2447             | 2439      | 8      | NA                  | NA        | -      |
| Naugachia  | Bilty         | 2150             | 2150      | Unch   | 10000               | 10000     | Unch   |
| Kolkata    | Mill Delivery | NA               | NA        | -      | NA                  | NA        | -      |
| Gulababagh | Local         | 2100             | 2100      | Unch   | 15000               | 15000     | Unch   |
|            | Bilty         | 2150             | 2150      | Unch   |                     |           |        |
| Ahmedabad  | Feed          | 2500             | 2500      | Unch   | 8000                | 10000     | -2000  |
|            | Starch        | 2500             | 2500      | Unch   |                     |           |        |
| Khanna     | Local         | 2350             | 2410      | -60    | 1800                | 1800      | Unch   |
|            | Bilty         | 2490             | 2525      | -35    |                     |           |        |
| Ludhiana   | Local         | NA               | NA        | -      | NA                  | NA        | -      |
|            | Bilty         | NA               | NA        | -      |                     |           |        |
| Jalgaon    | Bilty         | NA               | NA        | -      | NA                  | NA        | -      |
| Chhindwara | Loose price   | Closed           | NA        | -      | Closed              | NA        | -      |

**International Market Updates:**

- Corn on CBOT rose by 0.89 USD to 322.13 USD per MT. AgriWatch expects that on the account of slowed U.S Corn plantings and disrupted exports from Black Sea region and poor Argentine weather conditions would continue to support Corn on CBOT.
- U.S. Maize exports have reached at 38.13 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 1.56 MMT for the period of 15<sup>th</sup> April 2022 – 21<sup>st</sup> April 2022, these exports were up by 31 percent from the previous week and remained unchanged for prior 4-week average, to the destinations like Japan (385,600 MT), Mexico (337,800 MT), China (266,200 MT), Colombia (73,900 MT), and South Korea (60,100 MT).

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 29 April, 2022**

| Contract Month | Open   | High   | Low    | Close  | Change       |
|----------------|--------|--------|--------|--------|--------------|
| <b>May-22</b>  | 321.34 | 325.58 | 320.46 | 322.13 | <b>0.89</b>  |
| <b>Jul-22</b>  | 320.06 | 324.59 | 318.69 | 320.26 | <b>unch</b>  |
| <b>Sep-22</b>  | 302.64 | 306.09 | 301.36 | 302.35 | <b>-0.69</b> |
| <b>Dec-22</b>  | 295.46 | 298.02 | 294.08 | 295.75 | <b>-0.20</b> |
| <b>Mar-23</b>  | 296.44 | 299.30 | 295.16 | 297.23 | <b>0.20</b>  |

**Outlook and Recommendation:**

- AgriWatch expects, in near term market would trade sideways to weak sentiment, with expectation of arrivals to increase further over a week due to more arrivals after harvesting of Rabi Maize progress in U.P and Bihar.
- Any further decline in prices by 100-50 Rs. per quintal would give a buying opportunity with expectation of a good return in medium to long term.

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