

### Domestic Market Updates:

- Mixed to firm sentiment was witnessed in major Maize markets during the day.
- As per the source 26,800 MT Maize Vessel HUI SHUN NO.1 is waiting at berth for loading at KRISHNAPATNAM port since 26th April 2022, 33,000 Maize Vessel DARYA JAMUNA and 52,100 MT of Maize Vessel OCEAN REEF has completed loading at Vizag port.

### Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		04-May-22	03-May-22	Change	04-May-22	03-May-22	Change
New Delhi	Hybrid	2350	2375	-25	NA	NA	-
Koppal	Loose	2200	Closed	-	NA	Closed	-
Davangere	Loose	1950	Closed	-	1000	Closed	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2190	NA	-	180	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	Closed	Closed	-	Closed	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2388	2408	-20	NA	NA	-
Naugachia	Bilty	2150	2150	Unch	5000	2000	3000
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabbagh	Local	2100	2100	Unch	10000	5000	5000
	Bilty	2150	2150	Unch			
Ahmedabad	Feed	NA	Closed	-	NA	Closed	-
	Starch	NA	Closed	-			
Khanna	Local	2350	2200	150	1800	900	900
	Bilty	2475	2375	100			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	1925	Closed	-	1925	Closed	-

### International Market Updates:

- Closing price of Corn on CBOT fell by 4.82 USD to 315.24 USD per MT as compared to previous day. However, AgriWatch expects that on the account of slowed U.S Corn plantings and disrupted exports from Black Sea region and poor Argentine weather conditions would continue to support Corn on CBOT.
- As per U.S Corn planting report as of 2<sup>nd</sup> May 2022, corn planting stood at 14%, which is lower by 28% as compared to last year and lower by 9% as compared to four year's average as well.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 3 May , 2022					
Contract Month	Open	High	Low	Close	Change
May-22	321.84	323.61	314.85	315.24	-4.82
Jul-22	318.49	320.36	311.80	312.19	-4.13
Sep-22	299.89	301.36	293.49	295.26	-3.05
Dec-22	293.69	294.87	287.68	289.46	-2.76
Mar-23	294.87	296.15	289.26	291.03	-2.66

### Outlook and Recommendation:

- AgriWatch expects, in near term market would trade sideways to weak sentiment, with expectation of arrivals to increase further over a week due to more arrivals after harvesting of Rabi Maize progress in U.P and Bihar.
- Any further decline in prices by 100-50 Rs. per quintal would give a buying opportunity with expectation of a good return in medium to long term.

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