

Domestic Market Updates:

- Steady to slightly weak sentiment was witnessed in major Maize markets during the day.
- According to sources buyers seem less interested in buying Maize at higher prices.
- As per the source 26,800 MT Maize Vessel HUI SHUN NO.1 is waiting at berth for loading at KRISHNAPATNAM port since 26th April 2022, 33,000 Maize Vessel DARYA JAMUNA and 52,100 MT of Maize Vessel OCEAN REEF has completed loading at Vizaq port.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		05-May-22	04-May-22	Change	05-May-22	04-May-22	Change
New Delhi	Hybrid	2350	2350	Unch	NA	NA	-
Koppal	Loose	2200	2200	Unch	NA	NA	-
Davangere	Loose	1950	1950	Unch	1300	1000	300
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2150	2190	-40	6	180	-174
Gadag	Local	NR	2155	-	7	36	-29
Hubli	Local	2210	2250	-40	30	45	-15
Shimoga	Hybrid/Local	NA	2160	-	NA	26	-
Nizamabad	Bilty	2100	Closed	-	NA	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2399	2388	11	NA	NA	-
Naugachia	Bilty	2150	2150	Unch	10000	5000	5000
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulababagh	Local	2100	2100	Unch	20000	10000	10000
	Bilty	2150	2150	Unch			
Ahmedabad	Feed	2450	NA	-	4000	NA	-
	Starch	2500	NA	-			
Khanna	Local	2350	2350	Unch	1950	1800	150
	Bilty	2475	2475	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	2120	-	NA	2120	-

International Market Updates:

- Closing price of Corn on CBOT fell by 0.89 USD to 314.36 USD per MT as compared to previous day. However, AgriWatch expects that on the account of slowed U.S Corn plantings and disrupted exports from Black Sea region and poor Argentine weather conditions would continue to support Corn on CBOT.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 4 May , 2022

Contract Month	Open	High	Low	Close	Change
May-22	315.34	318.39	313.37	314.36	-0.89
Jul-22	312.19	316.42	310.81	312.68	0.49
Sep-22	295.26	298.51	293.00	296.34	1.08
Dec-22	289.75	292.60	286.31	289.85	0.39
Mar-23	291.23	293.98	287.88	291.33	0.30

Outlook and Recommendation:

- AgriWatch expects, in near term market would trade sideways to weak sentiment, with expectation of arrivals to increase further over a week due to more arrivals after harvesting of Rabi Maize progress in U.P and Bihar.
- Any further decline in prices by 100-50 Rs. per quintal would give a buying opportunity with expectation of a good return in medium to long term.

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