

### Domestic Market Updates:

- Mixed - sideways sentiment was witnessed in major Maize markets during the day.
- As per the source 26,800 MT Maize Vessel HUI SHUN NO1. Has completed loading at KRISHNAPATNAM port.
- As per the source buyers in M.P are buying new as well as old Maize sourced from Bihar, at the delivery rate of Rs. 2,425 per quintal and Rs. 2,380 per quintal, both with moisture content between 13 to 15 %. Whereas, Starch producers of M.P are buying Maize at the delivery rate of Rs. 2,300 per quintal.

### Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		06-May-22	05-May-22	Change	06-May-22	05-May-22	Change
New Delhi	Hybrid	2330	2350	-20	NA	NA	-
Koppal	Loose	2150	2200	-50	NA	NA	-
Davangere	Loose	1920	1950	-30	1200	1300	-100
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	2150	-	NA	6	-
Gadag	Local	2165		-	10	7	3
Hubli	Local	2125	2210	-85	70	30	40
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2100	2100	Unch	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2401	2399	2	NA	NA	-
Naugachia	Bilty	2175	2150	25	5000	10000	-5000
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabgh	Local	NA	2100	-	NA	20000	-
	Bilty	NA	2150	-			
Ahmedabad	Feed	2460	2450	10	5000	4000	1000
	Starch	2500	2500	Unch			
Khanna	Local	2350	2350	Unch	1950	1950	Unch
	Bilty	2460	2475	-15			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

### International Market Updates:

- U.S. Maize exports have reached at 40.03 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 1.90 MMT for the period of 22<sup>nd</sup> April 2022 – 28<sup>th</sup> April 2022, these exports were up by 22 percent from the previous week and up by 28 percent for prior 4-week average, to the destinations like Japan (385,600 MT), Mexico (337,800 MT), China (266,200 MT), Colombia (73,900 MT), and South Korea (60,100 MT).
- Closing price of Corn on CBOT rose by 2.07 USD to 316.42 USD per MT as compared to previous day. AgriWatch expects that on the account of slowed U.S Corn plantings and disrupted exports from Black Sea region and poor Argentine weather conditions would continue to support Corn on CBOT.

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 5 May , 2022**

Contract Month	Open	High	Low	Close	Change
<b>May-22</b>	314.85	316.82	313.37	316.42	<b>2.07</b>
<b>Jul-22</b>	312.68	315.73	311.40	313.96	<b>1.28</b>
<b>Sep-22</b>	296.25	298.61	294.47	297.72	<b>1.38</b>
<b>Dec-22</b>	289.85	291.92	287.98	290.73	<b>0.89</b>
<b>Mar-23</b>	291.23	293.29	289.46	292.21	<b>0.89</b>

### Outlook and Recommendation:

- AgriWatch expects, in near term market would trade sideways to weak sentiment, with expectation of arrivals to increase further over a week due to more arrivals after harvesting of Rabi Maize progress in U.P and Bihar.
- Any further decline in prices by 100-50 Rs. per quintal would give a buying opportunity with expectation of a good return in medium to long term.

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