

Domestic Market Updates:

- Almost firm to steady sentiment was witnessed in major Maize markets during the day.
- As per the source 26,800 MT Maize Vessel HUI SHUN NO1. Has completed loading at KRISHNAPATNAM port.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		09-May-22	07-May-22	Change	09-May-22	07-May-22	Change
New Delhi	Hybrid	2475	2330	145	NA	NA	-
Koppal	Loose	2150	2150	Unch	NA	NA	-
Davangere	Loose	2050	2000	50	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	2150	-	NA	716	-
Bagalkot	Hybrid/Local	2180	2110	70	174	38	136
Gadag	Local	2085	-	-	6	10	-4
Hubli	Local	-	2140	-	4	6	-2
Shimoga	Hybrid/Local	NA	2160	-	NA	1351	-
Nizamabad	Bilty	2100	Closed	-	NA	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2404	2400	4	NA	NA	-
Naugachia	Bilty	2200	2175	25	5000	5000	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabgachh	Local	2200	2150	50	10000	20000	-10000
	Bilty	2250	2200	50			
Ahmedabad	Feed	2500	2500	Unch	5000	5000	Unch
	Starch	2550	2500	50			
Khanna	Local	2360	2350	10	1500	1800	-300
	Bilty	2475	2475	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	2100	Closed	-	1500	Closed	-

International Market Updates:

- Closing price of Corn on CBOT fell by USD to 311.90 USD per MT as compared to previous day. However, AgriWatch expects that on the account of slowed U.S Corn plantings and disrupted exports from Black Sea region and poor Argentine weather conditions would continue to support Corn on CBOT.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 6 May , 2022

Contract Month	Open	High	Low	Close	Change
May-22	314.95	314.95	308.75	311.90	-4.53
Jul-22	313.47	313.67	305.69	308.94	-5.02
Sep-22	297.03	297.03	289.65	292.11	-5.61
Dec-22	289.95	290.05	281.48	283.75	-6.99
Mar-23	290.54	291.42	283.06	285.22	-6.99

Outlook and Recommendation:

- AgriWatch expects, in near term market would trade sideways to weak sentiment, with expectation of arrivals to increase further over a week due to more arrivals after harvesting of Rabi Maize progress in U.P and Bihar.
- Any further decline in prices by 100-50 Rs. per quintal would give a buying opportunity with expectation of a good return in medium to long term.

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