

### Domestic Market Updates:

- Mixed to sideways sentiment was witnessed in major Maize markets during the day.
- As, per the sources delivery rates of new Maize in Indore is between Rs. 2,300 to Rs. 2,350 per quintal.

### Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		12-May-22	11-May-22	Change	12-May-22	11-May-22	Change
New Delhi	Hybrid	2450	2450	Unch	NA	NA	-
Koppal	Loose	2100	2100	Unch	NA	NA	-
Davangere	Loose	2080	2050	30	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2210	2210	Unch	94	111	-17
Gadag	Local	NA	2015	-	NA	28	-
Hubli	Local	1940	1990	-50	3	3	Unch
Shimoga	Hybrid/Local	NA	2160	-	NA	581	-
Nizamabad	Bilty	2075	2075	Unch	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2410	2402	8	NA	NA	-
Naugachia	Bilty	2250	2200	50	5000	10000	-5000
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabgh	Local	2200	2200	Unch	100000	100000	Unch
	Bilty	2250	2250	Unch			
Ahmedabad	Feed	2600	2500	100	5000	2000	3000
	Starch	2600	2600	Unch			
Khanna	Local	2290	2320	-30	900	1050	-150
	Bilty	2400	2450	-50			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

### International Market Updates:

- Closing price of Corn on CBOT rose by 6.20 USD to 315.83 USD per MT as compared to previous day, on the expectation of strained global supplies with respect to Corn, specifically from on the end of U.S Corn planting.

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 11 May , 2022**

Contract Month	Open	High	Low	Close	Change
<b>May-22</b>	310.22	316.03	310.22	315.83	<b>6.20</b>
<b>Jul-22</b>	305.69	311.21	305.30	310.42	<b>5.22</b>
<b>Sep-22</b>	289.65	296.34	289.55	296.05	<b>6.69</b>
<b>Dec-22</b>	283.35	289.85	283.06	289.65	<b>6.59</b>
<b>Mar-23</b>	284.63	291.33	284.63	291.13	<b>6.50</b>

### Outlook and Recommendation:

- AgriWatch expects, in near term market would trade sideways to weak sentiment, with expectation of arrivals to increase further over a week due to more arrivals after harvesting of Rabi Maize progress in U.P and Bihar.
- Any further decline in prices by 100-50 Rs. per quintal would give a buying opportunity with expectation of a good return in medium to long term.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.