

Domestic Market Updates:

- Mixed to sideways sentiment was witnessed in major Maize markets during the day.
- As per the trade sources there were no cargo shipments of Corn for exports in the running week.
- As, per the sources delivery rates of new Maize in Indore is between Rs. 2,300 to Rs. 2,350 per quintal.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		13-May-22	12-May-22	Change	13-May-22	12-May-22	Change
New Delhi	Hybrid	2450	2450	Unch	NA	NA	-
Koppal	Loose	2100	2100	Unch	NA	NA	-
Davangere	Loose	2050	2080	-30	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	2210	-	NA	94	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	1940	-	NA	3	-
Shimoga	Hybrid/Local	2160	2160	Unch	259	258	1
Nizamabad	Bilty	2150	2075	75	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2405	2410	-5	NA	NA	-
Naugachia	Bilty	2250	2250	Unch	5000	5000	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabghagh	Local	2200	2200	Unch	100000	100000	Unch
	Bilty	2250	2250	Unch			
Ahmedabad	Feed	2600	2600	Unch	2500	5000	-2500
	Starch	2600	2600	Unch			
Khanna	Local	2380	2290	90	600	900	-300
	Bilty	2520	2400	120			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Chhindwara	Loose price	NA	NA	-	NA	NA	-

International Market Updates:

- Closing price of Corn on CBOT rose by 4.43 USD to 320.26 USD per MT as compared to previous day, on the expectation of strained global supplies with respect to Corn, specifically from on the end of U.S Corn planting.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 12 May , 2022

Contract Month	Open	High	Low	Close	Change
May-22	315.93	320.46	314.45	320.26	4.43
Jul-22	310.42	315.24	308.16	311.60	1.18
Sep-22	296.15	302.55	295.07	300.68	4.63
Dec-22	289.55	297.43	289.16	296.44	6.79
Mar-23	290.83	298.51	290.64	297.72	6.59

Outlook and Recommendation:

- AgriWatch expects, in near term market would trade sideways to weak sentiment, with expectation of arrivals to increase further over a week due to more arrivals after harvesting of Rabi Maize progress in U.P and Bihar.
- Any further decline in prices by 100-50 Rs. per quintal would give a buying opportunity with expectation of a good return in medium to long term.

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