

Domestic Market Updates:

- Mixed to sideways sentiment was witnessed in major Maize markets during the day.
- There were pre monsoon showers in several parts of Bihar, which most probably are expected to disrupt on going Rabi Maize harvesting.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		16-May-22	14-May-22	Change	16-May-22	14-May-22	Change
New Delhi	Hybrid	2485	2450	35	NA	NA	-
Koppal	Loose	2200	2150	50	NA	NA	-
Davangere	Loose	2050	Closed	-	1000	Closed	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	2040	NA	-	2040	NA	-
Shimoga	Hybrid/Local	2160	NA	-	NA	NA	-
Nizamabad	Bilty	Closed	Closed	-	Closed	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2400	2400	Unch	2000	2000	Unch
Naugachia	Bilty	2250	2225	50	5000	2500	2500
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabgachh	Local	2200	2200	Unch	100000	120000	Unch
	Bilty	2250	2250	Unch			
Ahmedabad	Feed	2500	2550	-50	7000	7000	4500
	Starch	2500	2575	-25			
Khanna	Local	2360	2350	-10	1800	900	900
	Bilty	2480	2520	-40			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	Closed	Closed	-	Closed	Closed	-

International Market Updates:

- Closing price of Corn on CBOT fell by 2.17 USD to 295.16 USD per MT as compared to previous day, on the expectation of strained global supplies with respect to Corn, specifically from on the end of U.S Corn planting.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 14 May , 2022

Contract Month	Open	High	Low	Close	Change
May-22	296.64	299.20	293.69	295.16	-2.17
Jul-22	311.21	313.77	306.09	307.56	-4.04
Sep-22	299.99	302.55	296.44	298.21	-2.46
Dec-22	295.85	298.61	293.29	294.77	-1.67
Mar-23	297.03	299.69	294.38	295.95	-1.77

Outlook and Recommendation:

- AgriWatch expects, in near term market would trade sideways to weak sentiment, with expectation of arrivals to increase further over a week due to more arrivals after harvesting of Rabi Maize progress in U.P and Bihar.
- Any further decline in prices by 100-50 Rs. per quintal would give a buying opportunity with expectation of a good return in medium to long term.

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