

### Domestic Market Updates:

- Almost steady to sideways price moment was witnessed in major Maize markets during the day.
- According to the trade sources, Maize sourced from Bihar and West Bengal is being supplied to Bangladesh at the delivery rate of Rs. 2,600 per quintal. Also, Bihar is supplying Maize to Kolkata and Siliguri at the rate of Rs. 2,450 per quintal.
- There has been pre monsoon showers in various parts of northern districts of Bihar.
- Under current circumstances big players are restraining themselves from buying Maize, for export purpose and seems to be staying away from market on the account of fear sustaining after ban on wheat export and chocked ports.

### Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		19-May-22	18-May-22	Change	19-May-22	18-May-22	Change
New Delhi	Hybrid	2500	2500	Unch	NA	NA	-
Koppal	Loose	2150	2150	Unch	NA	NA	-
Davangere	Loose	2100	2100	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2220	2190	30	28	45	-17
Gadag	Local	2100	2125	-25	23	12	11
Hubli	Local	-	2070	-	1	2	-1
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2100	2100	Unch	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2413	2414	-1	NA	NA	-
Naugachia	Bilty	2250	2250	Unch	5000	5000	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabgachh	Local	2220	2220	Unch	100000	100000	Unch
	Bilty	2275	2275	Unch			
Ahmedabad	Feed	2550	2550	Unch	4000	6000	-2000
	Starch	2550	2550	Unch			
Khanna	Local	2400	2350	50	1950	1800	150
	Bilty	2530	2525	5			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

**International Market Updates:**

- Closing price of Corn on CBOT fell by 7.58 USD to 307.66 USD per MT as compared to previous day for July 22 contract, on the account of some positive news related to weather and Corn planting in U.S also, after Ukraine resuming its Corn exports through Romania and Belarus ports.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 18 May , 2022					
Contract Month	Open	High	Low	Close	Change
<b>Jul-22</b>	315.24	315.83	306.29	307.66	<b>-7.58</b>
<b>Sep-22</b>	304.12	304.22	295.46	296.54	<b>-7.68</b>
<b>Dec-22</b>	299.30	299.40	289.85	291.42	<b>-8.07</b>
<b>Mar-23</b>	300.58	300.58	291.13	292.80	<b>-7.97</b>

**Outlook and Recommendation:**

- AgriWatch expects, in near term market would trade sideways to weak sentiment, with expectation of arrivals to increase further over a week due to more arrivals after harvesting of Rabi Maize progress in U.P and Bihar.
- Any further decline in prices by 100-150 Rs. per quintal would give a buying opportunity with expectation of a good return in medium to long term.

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