

Domestic Market Updates:

- Almost steady to sideways price moment was witnessed in major Maize markets during the day.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		23-May-22	21-May-22	Change	23-May-22	21-May-22	Change
New Delhi	Hybrid	2575	2500	75	NA	NA	-
Koppal	Loose	2150	2150	Unch	NA	NA	-
Davangere	Loose	2100	2100	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2250	NA	-	222	NA	-
Gadag	Local	-	-	-	5	1	4
Hubli	Local	1920	NA	-	6	NA	-
Shimoga	Hybrid/Local	NA	2160	-	NA	1037	-
Nizamabad	Bilty	2220	Closed	-	NA	Closed	-
Karimnagar	Local	2125	2075	50	89	7	82
Khammam	Local	NA	NA	-	NA	0	-
Sangli	Feed	2422	2402	20	NA	0	-
Naugachia	Bilty	1700	1700	Unch	200	500	-300
Kolkata	Mill Delivery	NA	NA	Unch	NA	NA	Unch
Gulabgh	Local	1600	1600	Unch	10000	20000	-10000
	Bilty	1700	1700	Unch			
Ahmedabad	Feed	2575	2600	-25	5000	2500	2500
	Starch	2600	2600	Unch			
Khanna	Local	2380	2380	Unch	1800	1500	300
	Bilty	2500	2600	-100			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	Unch	NA	NA	Unch
Chhindwara	Loose price	NA	Closed	-	NA	Closed	-

International Market Updates:

- Closing price of Corn on CBOT rose by 0.69 USD to 308.35 USD per MT as compared to previous day for July 22 contract.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 19 May , 2022

Contract Month	Open	High	Low	Close	Change
Jul-22	307.86	310.91	304.42	308.35	0.69
Sep-22	296.34	297.92	292.01	295.46	-1.08
Dec-22	291.03	292.70	286.11	289.75	-1.67
Mar-23	292.80	293.88	287.49	291.13	-1.67

Outlook and Recommendation:

- AgriWatch expects, in near term market would trade sideways to weak sentiment, with expectation of arrivals to increase further over a week due to more arrivals after harvesting of Rabi Maize progress in U.P and Bihar.
- Any further decline in prices by 100-150 Rs. per quintal would give a buying opportunity with expectation of a good return in medium to long term.

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