

Domestic Market Updates:

- Almost mixed to sideways price moment was witnessed in major Maize markets during the day.
- In northern markets stockiest and exporters demand remains strong which seems to be supporting Maize market even at decent arrivals.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		24-May-22	23-May-22	Change	24-May-22	23-May-22	Change
New Delhi	Hybrid	2575	2575	Unch	NA	NA	-
Koppal	Loose	2150	2150	Unch	NA	NA	-
Davangere	Loose	2100	2100	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	2250	-	NA	222	-
Gadag	Local	-	-	-	1	5	-4
Hubli	Local	2025	1920	105	20	6	14
Shimoga	Hybrid/Local	NA	2160	-	NA	796	-
Nizamabad	Bilty	2250	2220	30	NA	NA	-
Karimnagar	Local	2125	2125	Unch	89	89	Unch
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2420	2422	-2	NA	NA	-
Naugachia	Bilty	1600	1700	-100	300	200	100
Kolkata	Mill Delivery	NA	NA	Unch	NA	NA	Unch
Gulababagh	Local	1550	1600	-50	15000	10000	5000
	Bilty	1650	1700	-50			
Ahmedabad	Feed	NA	2575	-	NA	5000	-
	Starch	NA	2600	-			
Khanna	Local	2360	2380	-20	1950	1800	150
	Bilty	2500	2500	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	Unch	NA	NA	Unch
Chhindwara	Loose price	NA	NA	-	NA	NA	-

International Market Updates:

- As per U.S Corn planting report as of 23rd May 2022, corn planting stood at 72%, which is lower by 17% as compared to last year and lower by 7% as compared to four year's average as well. Also 39 % of Corn has emerged.
- Closing price of Corn on CBOT rose by 2.95 USD to 309.53 USD per MT as compared to previous day for July 22 contract.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 23 May , 2022

Contract Month	Open	High	Low	Close	Change
Jul-22	307.17	310.22	304.91	309.53	2.95
Sep-22	294.28	297.72	292.70	297.13	3.05
Dec-22	288.47	291.33	286.99	290.93	2.76
Mar-23	289.75	292.51	288.18	292.11	2.56

Outlook and Recommendation:

- AgriWatch expects, in near term market would trade sideways to weak sentiment, with expectation of arrivals to increase further over a week due to more arrivals after harvesting of Rabi Maize progress in U.P and Bihar.
- Any further decline in prices by 100-150 Rs. per quintal would give a buying opportunity with expectation of a good return in medium to long term.

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