

### Domestic Market Updates:

- Almost mixed to steady price moment was witnessed in major Maize markets during the day.
- As per the sources delivery rate of feed maize and starch maize in Madhya Pradesh is Rs. 2,400 and Rs. 2,350 per quintal respectively. Also, warehouse delivery rates of Maize in Bihar sustains between Rs. 2,220 to Rs. 2,180 per quintal.

### Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		26-May-22	25-May-22	Change	26-May-22	25-May-22	Change
New Delhi	Hybrid	2500	2500	Unch	NA	NA	-
Koppal	Loose	2150	2150	Unch	NA	NA	-
Davangere	Loose	2100	2100	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2200	-	-	10	5	5
Gadag	Local	NA	2190	-	NA	56	-
Hubli	Local	2150	1900	250	78	22	56
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2250	2200	50	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2443	2419	24	NA	NA	-
Naugachia	Bilty	2175	2250	-75	10000	4000	6000
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabgh	Local	2220	2230	-10	50000	150000	-100000
	Bilty	2300	2275	25			
Ahmedabad	Feed	2400	2400	Unch	7000	8000	-1000
	Starch	2500	2500	Unch			
Khanna	Local	2390	2380	10	1800	1800	Unch
	Bilty	2500	2500	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	2240	-	NA	1500	-

**International Market Updates:**

- Closing price of Corn on CBOT rose by 0.20 USD to 304.02 USD per MT as compared to previous day for July 22 contract. There was an overall fall in the Corn prices on CBOT in running week as compared to previous week after China announced its plan of buying Brazilian Corn replacing imports from U.S, in order to overcome existing Corn shortage.

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 25 May , 2022**

Contract Month	Open	High	Low	Close	Change
<b>Jul-22</b>	303.14	304.32	297.23	304.02	<b>0.20</b>
<b>Sep-22</b>	291.23	292.01	284.83	291.23	<b>-0.49</b>
<b>Dec-22</b>	285.32	285.81	278.33	284.73	<b>-0.79</b>
<b>Mar-23</b>	286.50	287.09	279.81	286.21	<b>-0.79</b>
<b>May-23</b>	286.31	286.90	279.81	286.01	<b>-0.89</b>

**Outlook and Recommendation:**

- AgriWatch expects, in near term market would trade sideways to firm , on the account of decline in Bihar Rabi Maize production due to unexpected pre-monsoon showers and decent demand of feed Maize from domestic buyers and neighboring countries.
- Any further decline in prices by 200-150 Rs. per quintal would give a buying opportunity with expectation of a good return in medium to long term.

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