

Domestic Market Updates:

- Almost steady to mixed price moment was witnessed in major Maize markets during the day.
- Poultry and Starch producers association jointly, have filed a plea, requesting government to ban/limit exports of Maize.
- As per the sources domestic feed as well as starch producers demand in the northern and southern markets across the country seems to be suspended at present on the account of wait for the government's decision regarding the plea of Maize export ban/limit setup.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		27-May-22	26-May-22	Change	27-May-22	26-May-22	Change
New Delhi	Hybrid	2500	2500	Unch	NA	NA	-
Koppal	Loose	2150	2150	Unch	NA	NA	-
Davangere	Loose	2100	2100	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2200	2200	Unch	56	10	46
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	-	2150	-	131	78	53
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2250	2250	Unch	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2438	2443	-5	NA	NA	-
Naugachia	Bilty	2175	2175	Unch	10000	10000	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulababagh	Local	2150	2220	-70	40000	50000	-10000
	Bilty	2300	2300	Unch			
Ahmedabad	Feed	2450	2400	50	5000	7000	-2000
	Starch	2500	2500	Unch			
Khanna	Local	2390	2390	Unch	1950	1800	150
	Bilty	2510	2500	10			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	2222	-	NA	1195	-

International Market Updates:

- U.S. Maize exports have reached at 44.72 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 1.82 MMT for the period of 13th May 2022 – 19th May 2022, these exports were up by 34 percent from the previous week and up by 15 percent for prior 4-week average, to the destinations China (793,000 MT), Japan (352,200 MT), Mexico (308,500 MT), Canada (75,500 MT), and South Korea (63,300 MT).
- Closing price of Corn on CBOT fell by 0.20 USD to 301.17 USD per MT as compared to previous day for July 22 contract, as the result of spill over effect from the fall in Wheat prices.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 26 May , 2022

Contract Month	Open	High	Low	Close	Change
Jul-22	300.28	304.12	298.21	301.17	-2.85
Sep-22	287.39	291.62	285.52	288.96	-2.26
Dec-22	280.11	286.11	279.22	282.96	-1.77
Mar-23	281.48	287.59	280.79	284.53	-1.67
May-23	283.75	287.49	280.70	284.53	-1.48

Outlook and Recommendation:

- AgriWatch expects, in near term market would trade sideways, however market sustains in wait and watch scenario till the time government release its confirm statement over the demand of Maize export ban/limit.
- Any further decline in prices by 200-150 Rs. per quintal would give a buying opportunity with expectation of a good return in medium to long term.

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