

**Domestic Market Updates:**

- Almost steady to weak price moment was witnessed in major Maize markets during the day, as the result of declined demand on the account of wait for the government’s decision regarding the plea of Maize export ban/limit setup.

**Spot Prices at Key Markets**

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		28-May-22	27-May-22	Change	28-May-22	27-May-22	Change
New Delhi	Hybrid	2450	2500	-50	NA	NA	-
Koppal	Loose	2125	2150	-25	NA	NA	-
Davangere	Loose	Closed	2100	-	Closed	1000	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	2200	-	NA	56	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	1815	-	NA	131	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	Closed	2250	-	Closed	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2438	2438	Unch	NA	NA	-
Naugachia	Bilty	2130	2175	-45	10000	10000	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabghagh	Local	2150	2150	Unch	45000	40000	5000
	Bilty	2300	2300	Unch			
Ahmedabad	Feed	NA	2450	-	NA	5000	-
	Starch	NA	2500	-			
Khanna	Local	2380	2390	-10	1500	1950	-450
	Bilty	2475	2510	-35			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	Closed	NA	-	Closed	NA	-

### International Market Updates:

- U.S. Maize exports have reached at 44.72 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 1.82 MMT for the period of 13th May 2022 – 19th May 2022, these exports were up by 34 percent from the previous week and up by 15 percent for prior 4-week average, to the destinations China (793,000 MT), Japan (352,200 MT), Mexico (308,500 MT), Canada (75,500 MT), and South Korea (63,300 MT).
- Closing price of Corn on CBOT rose by 4.82 USD to 305.99 USD per MT as compared to previous day for July 22 contract.

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 27 May , 2022**

Contract Month	Open	High	Low	Close	Change
<b>Jul-22</b>	301.17	307.27	299.59	305.99	<b>4.82</b>
<b>Sep-22</b>	288.96	294.47	287.59	293.20	<b>4.23</b>
<b>Dec-22</b>	282.66	288.47	281.58	287.39	<b>4.43</b>
<b>Mar-23</b>	283.85	289.85	283.16	288.86	<b>4.33</b>
<b>May-23</b>	283.94	289.65	283.45	288.57	<b>4.04</b>

### Outlook and Recommendation:

- AgriWatch expects, in near term market would trade sideways, however market sustains in wait and watch scenario till the time government release its confirm statement over the demand of Maize export ban/limit.
- Any further decline in prices by 200-150 Rs. per quintal would give a buying opportunity with expectation of a good return in medium to long term.

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