

Domestic Market Updates:

- Almost weak price moment was witnessed in major Maize markets during the day, as the result of declined demand on the account of wait for the government's decision regarding the plea of Maize export ban/limit setup.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		30-May-22	28-May-22	Change	30-May-22	28-May-22	Change
New Delhi	Hybrid	2250	2450	-200	NA	NA	-
Koppal	Loose	2080	2125	-45	NA	NA	-
Davangere	Loose	2050	Closed	-	1000	Closed	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	Closed	Closed	-	Closed	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2395	2438	-43	NA	NA	-
Naugachia	Bilty	2025	2130	-105	10000	10000	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabgachh	Local	2100	2150	-50	200000	45000	155000
	Bilty	2250	2300	-50			
Ahmedabad	Feed	2350	NA	-	12000	NA	-
	Starch	2400	NA	-			
Khanna	Local	2350	2380	-30	1800	1500	300
	Bilty	2425	2475	-50			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	2130	Closed	-	2130	Closed	-

International Market Updates:

- Closing price of Corn on CBOT rose by 4.82 USD to 305.99 USD per MT as compared to previous day for July 22 contract.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 27 May , 2022					
Contract Month	Open	High	Low	Close	Change
Jul-22	301.17	307.27	299.59	305.99	4.82
Sep-22	288.96	294.47	287.59	293.20	4.23
Dec-22	282.66	288.47	281.58	287.39	4.43
Mar-23	283.85	289.85	283.16	288.86	4.33
May-23	283.94	289.65	283.45	288.57	4.04

Outlook and Recommendation:

- AgriWatch expects, in near term market would trade sideways, however market sustains in wait and watch scenario till the time government release its confirm statement over the demand of Maize export ban/limit.
- Any further decline in prices by 200-150 Rs. per quintal would give a buying opportunity with expectation of a good return in medium to long term.

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