

## Domestic Market Updates:

- Almost weak price moment was witnessed in major Maize markets during the day, as the result of declined demand on the account of wait for the government's decision regarding the plea of Maize export ban/limit setup.
- In all the markets across the country local demand of Maize from feed as well as starch industry remained suspended following the past week's trend.

## Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		31-May-22	30-May-22	Change	31-May-22	30-May-22	Change
New Delhi	Hybrid	2200	2250	-50	NA	NA	-
Koppal	Loose	2080	2080	Unch	NA	NA	-
Davangere	Loose	2050	2050	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2155	NA	-	187	NA	-
Gadag	Local	2010	NA	-	6	NA	-
Hubli	Local	1930	NA	-	4	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2200	Closed	-	NA	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2369	2395	-26	NA	NA	-
Naugachia	Bilty	2025	2025	Unch	6000	10000	-4000
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabgh	Local	2050	2100	-50	200000	200000	Unch
	Bilty	2100	2250	-150			
Ahmedabad	Feed	2300	2350	-50	5000	12000	-7000
	Starch	2250	2400	-150			
Khanna	Local	2100	2350	-250	1500	1800	-300
	Bilty	2250	2425	-175			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	2200	-	NA	2200	-

**International Market Updates:**

- Closing price of Corn on CBOT rose by 4.82 USD to 305.99 USD per MT as compared to previous day for July 22 contract.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 27 May , 2022					
Contract Month	Open	High	Low	Close	Change
<b>Jul-22</b>	301.17	307.27	299.59	305.99	<b>4.82</b>
<b>Sep-22</b>	288.96	294.47	287.59	293.20	<b>4.23</b>
<b>Dec-22</b>	282.66	288.47	281.58	287.39	<b>4.43</b>
<b>Mar-23</b>	283.85	289.85	283.16	288.86	<b>4.33</b>
<b>May-23</b>	283.94	289.65	283.45	288.57	<b>4.04</b>

**Outlook and Recommendation:**

- AgriWatch expects, in near term market would trade sideways, however market sustains in wait and watch scenario till the time government release its confirm statement over the demand of Maize export ban/limit.

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