

Domestic Market Updates:

- Almost mixed to steady trend was witnessed in major Maize markets during the day, as the result of declined demand on the account of wait for the government's decision regarding the plea of Maize export ban/limit setup.
- In all the markets across the country local demand of Maize from feed as well as starch industry remained suspended following the past week's trend.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		1-Jun-22	31-May-22	Change	1-Jun-22	31-May-22	Change
New Delhi	Hybrid	2200	2200	Unch	NA	NA	-
Koppal	Loose	2080	2080	Unch	NA	NA	-
Davangere	Loose	2100	2050	50	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2050	2155	-105	42	187	-145
Gadag	Local	2170	2010	160	3	6	-3
Hubli	Local	NA	1930	-	NA	4	-
Shimoga	Hybrid/Local	2200	NA	-	316	NA	-
Nizamabad	Bilty	2200	2200	Unch	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2333	2369	-36	NA	NA	-
Naugachia	Bilty	2025	2025	Unch	5000	6000	-1000
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulababbagh	Local	2050	2050	Unch	200000	200000	Unch
	Bilty	2100	2100	Unch			
Ahmedabad	Feed	2300	2300	Unch	5000	5000	Unch
	Starch	2250	2250	Unch			
Khanna	Local	2100	2100	Unch	1950	1500	450
	Bilty	2250	2250	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

International Market Updates:

- As per U.S Corn planting report as of 31st May 2022, corn planting stood at 86%, which is lower by 8% as compared to last year and lower by 1% as compared to four year's average as well. Also 61 % of Corn has emerged as compared to 79 % for the same time duration last year.
- Closing price of Corn on CBOT fell by 9.35 USD to 296.64 USD per MT as compared to previous day for July 22 contract over the hopes of Corn exports resumption from Ukraine.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 31st May , 2022					
Contract Month	Open	High	Low	Close	Change
Jul-22	305.89	305.99	294.18	296.64	-9.35
Sep-22	293.10	293.10	283.35	285.42	-7.78
Dec-22	287.29	287.29	278.33	280.11	-7.28
Mar-23	288.47	288.47	280.30	282.07	-6.79
May-23	288.37	288.47	280.60	282.17	-6.40

Outlook and Recommendation:

- AgriWatch expects, in near term market would trade sideways, however market sustains in wait and watch scenario till the time government release it's confirm statement over the demand of Maize export ban/limit.

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