

Domestic Market Updates:

- Almost mixed to range bound trend was witnessed in major Maize markets during the day.
- As, per the trade sources, India exported 100126.39 MT of Maize during March 2022, at the average FOB of around 436.59 USD/MT. Also according to sources Maize exports during April 2022 were around 52592.46 MT with the average FOB of around 340.86 USD/MT.
- As of now exports of Maize from India seems to remain suspended awaiting GOI's decision on Maize export ban plea.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		2-Jun-22	1-Jun-22	Change	2-Jun-22	1-Jun-22	Change
New Delhi	Hybrid	2210	2200	10	NA	NA	-
Koppal	Loose	2050	2080	-30	NA	NA	-
Davangere	Loose	2050	2100	-50	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2040	2050	-10	46	42	4
Gadag	Local	NA	2170	-	NA	3	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	2200	2200	Unch	455	316	139
Nizamabad	Bilty	2200	2200	Unch	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2302	2333	-31	NA	NA	-
Naugachia	Bilty	2050	2025	25	5000	5000	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabgh	Local	2030	2050	-20	150000	200000	-50000
	Bilty	2150	2100	50			
Ahmedabad	Feed	2280	2300	-20	5000	5000	Unch
	Starch	2280	2250	30			
Khanna	Local	1950	2100	-150	1950	1950	Unch
	Bilty	2150	2250	-100			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

International Market Updates:

- Closing price of Corn on CBOT fell by 8.76 USD to 287.88 USD per MT as compared to previous day for July 22 contract over the hopes of Corn exports resumption from Ukraine and spillover effect of Wheat.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 1 June , 2022					
Contract Month	Open	High	Low	Close	Change
Jul-22	296.74	297.72	283.65	287.88	-8.76
Sep-22	285.42	286.70	273.51	277.05	-8.37
Dec-22	280.30	281.88	268.49	272.23	-7.87
Mar-23	282.27	283.65	270.56	274.20	-7.87
May-23	282.76	283.45	271.05	274.69	-7.48

Outlook and Recommendation:

- AgriWatch expects, in near term market would trade sideways, however market sustains in wait and watch scenario till the time government release it's confirm statement over the demand of Maize export ban/limit.

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