

Domestic Market Updates:

- Almost steady to mixed price trend was witnessed in major Maize markets during the day.
- As, per the trade sources, India exported 100126.39 MT of Maize during March 2022, at the average FOB of around 436.59 USD/MT. Also according to sources Maize exports during April 2022 were around 52592.46 MT with the average FOB of around 340.86 USD/MT.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		3-Jun-22	2-Jun-22	Change	3-Jun-22	2-Jun-22	Change
New Delhi	Hybrid	2210	2210	Unch	NA	NA	-
Koppal	Loose	2050	2050	Unch	NA	NA	-
Davangere	Loose	2000	2050	-50	1200	1000	200
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	2040	-	NA	46	-
Gadag	Local	1865	NA	-	2	NA	-
Hubli	Local	2220	NA	-	16	NA	-
Shimoga	Hybrid/Local	NA	2200	-	NA	455	-
Nizamabad	Bilty	2175	2200	-25	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2318	2302	16	NA	NA	-
Naugachia	Bilty	2050	2050	Unch	5000	5000	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabgh	Local	2030	2030	Unch	150000	150000	Unch
	Bilty	2150	2150	Unch			
Ahmedabad	Feed	2280	2280	Unch	4000	5000	-1000
	Starch	2280	2280	Unch			
Khanna	Local	1950	1950	Unch	3000	1950	1050
	Bilty	2175	2150	25			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

International Market Updates:

- Closing price of Corn on CBOT fell by 0.39 USD to 287.49 USD per MT as compared to previous day for July 22 contract over the hopes of Corn exports resumption from Ukraine and spillover effect of Wheat.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 2 June , 2022					
Contract Month	Open	High	Low	Close	Change
Jul-22	287.88	291.03	285.91	287.49	-0.39
Sep-22	277.15	280.01	275.77	277.45	0.39
Dec-22	272.23	275.38	270.66	273.31	1.08
Mar-23	274.00	276.96	272.63	275.28	1.08
May-23	274.30	277.35	273.22	275.77	1.08

Outlook and Recommendation:

- AgriWatch expects, in near term market would trade sideways, however market sustains in wait and watch scenario till the time government release it's confirm statement over the demand of Maize export ban/limit.

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