

Domestic Market Updates:

- Almost mixed price trend was witnessed in major Maize markets during the day.
- As per the trend northern markets have witnessed a normal decrease in the spot market arrivals.
- As per the weather department monsoon is expected to hit the northern and central parts of India during upcoming 2-3 days.

Spot Prices at Key Markets

| Centre | Grade | Prices (Rs./qtl) | | | Arrivals in Quintal | | |
|------------|---------------|------------------|----------|--------|---------------------|----------|--------|
| | | 4-Jun-22 | 3-Jun-22 | Change | 4-Jun-22 | 3-Jun-22 | Change |
| New Delhi | Hybrid | 2210 | 2210 | Unch | NA | NA | - |
| Koppal | Loose | 2050 | 2050 | Unch | NA | NA | - |
| Davangere | Loose | 2000 | 2000 | Unch | 1100 | 1200 | -100 |
| Ranebennur | Hybrid/Local | NA | NA | - | NA | NA | - |
| Bagalkot | Hybrid/Local | 2010 | NA | - | 30 | NA | - |
| Gadag | Local | 2180 | - | - | 66 | 2 | 64 |
| Hubli | Local | NA | 2220 | - | NA | 16 | - |
| Shimoga | Hybrid/Local | NA | NA | - | NA | NA | - |
| Nizamabad | Bilty | Closed | 2175 | - | Closed | NA | - |
| Karimnagar | Local | NA | NA | - | NA | NA | - |
| Khammam | Local | NA | NA | - | NA | NA | - |
| Sangli | Feed | 2308 | 2318 | -10 | NA | NA | - |
| Naugachia | Bilty | 2200 | 2050 | 150 | 2000 | 5000 | -3000 |
| Kolkata | Mill Delivery | NA | NA | - | NA | NA | - |
| Gulabgh | Local | 2100 | 2030 | 70 | 100000 | 150000 | -50000 |
| | Bilty | 2150 | 2150 | Unch | | | |
| Ahmedabad | Feed | 2300 | 2280 | 20 | 2000 | 4000 | -2000 |
| | Starch | 2300 | 2280 | 20 | | | |
| Khanna | Local | 1900 | 1950 | -50 | 6000 | 3000 | 3000 |
| | Bilty | 2030 | 2175 | -145 | | | |
| Ludhiana | Local | NA | NA | - | NA | NA | - |
| | Bilty | NA | NA | - | | | |
| Jalgaon | Bilty | NA | NA | - | NA | NA | - |
| Chhindwara | Loose price | Closed | NA | - | Closed | NA | - |

International Market Updates:

- U.S. Maize exports have reached at 46.30 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 1.57 MMT for the period of 20th May 2022 – 26th May 2022, these exports were down by 13 percent from the previous week and up by 4 percent for prior 4-week average, to the destinations Mexico (288,600 MT), Japan (283,100 MT), China (268,800 MT), Colombia (162,800 MT), and South Korea (131,500 MT).
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- Closing price of Corn on CBOT continued a weak trend and fell by 1.28 USD to 286.21 USD per MT as compared to previous day for July 22 contract over the hopes of Corn exports resumption from Ukraine and spillover effect of Wheat.

| CBOT Corn Daily Futures Price Listing (USD/MT) as on 3 June , 2022 | | | | | |
|--|--------|--------|--------|--------|--------------|
| Contract Month | Open | High | Low | Close | Change |
| Jul-22 | 287.49 | 289.75 | 285.72 | 286.21 | -1.28 |
| Sep-22 | 277.15 | 279.22 | 275.58 | 276.07 | -1.38 |
| Dec-22 | 272.92 | 274.69 | 271.05 | 271.64 | -1.67 |
| Mar-23 | 275.09 | 276.56 | 273.22 | 273.71 | -1.57 |
| May-23 | 275.38 | 276.86 | 273.81 | 274.30 | -1.48 |

Outlook and Recommendation:

- AgriWatch expects, in near term market would trade sideways, however market sustains in wait and watch scenario till the time government release it's confirm statement over the demand of Maize export ban/limit.
- Persisting prices can be consider as a suitable buying window, however further decline in the prices by Rs. 50 –Rs. 100 per quintal, if achieved could be considered as a good buying opportunity.

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