

Domestic Market Updates:

- Almost mixed price trend was witnessed in major Maize markets during the day.
- As per the trade sources delivery rates for new Maize in M.P are persisting between Rs. 2,200 to Rs. 2,300 per quintal.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		6-Jun-22	4-Jun-22	Change	6-Jun-22	4-Jun-22	Change
New Delhi	Hybrid	2210	2210	Unch	NA	NA	-
Koppal	Loose	2050	2050	Unch	NA	NA	-
Davangere	Loose	2000	2000	Unch	1000	1100	-100
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2070	2010	60	61	30	31
Gadag	Local	NA	2180	-	NA	66	-
Hubli	Local	1960	2200	-240	3	37	-34
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2195	Closed	-	NA	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2355	2308	47	NA	NA	-
Naugachia	Bilty	2150	2200	-50	2500	2000	500
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabghagh	Local	2100	2100	Unch	200000	100000	100000
	Bilty	2150	2150	Unch			
Ahmedabad	Feed	2300	2300	Unch	10000	2000	8000
	Starch	2300	2300	Unch			
Khanna	Local	2080	NA	-	6000	6000	Unch
	Bilty	2225	2030	195			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	2050	Closed	-	1500	Closed	-

International Market Updates:

- Closing price of Corn on CBOT continued a weak trend and fell by 1.28 USD to 286.21 USD per MT as compared to previous day for July 22 contract over the hopes of Corn exports resumption from Ukraine and spillover effect of Wheat.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 3 June , 2022					
Contract Month	Open	High	Low	Close	Change
Jul-22	287.49	289.75	285.72	286.21	-1.28
Sep-22	277.15	279.22	275.58	276.07	-1.38
Dec-22	272.92	274.69	271.05	271.64	-1.67
Mar-23	275.09	276.56	273.22	273.71	-1.57
May-23	275.38	276.86	273.81	274.30	-1.48

Outlook and Recommendation:

- AgriWatch expects, in near term market would trade sideways, however market sustains in wait and watch scenario till the time government release it's confirm statement over the demand of Maize export ban/limit.
- Persisting prices can be consider as a suitable buying window, however further decline in the prices by Rs. 50 –Rs. 100 per quintal, if achieved could be considered as a good buying opportunity.

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