

### Domestic Market Updates:

- Almost mixed price trend was witnessed in major Maize markets during the day.
- As per the trade sources delivery rates for new Maize in M.P are persisting between Rs. 2,200 to Rs. 2,300 per quintal.

### Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		7-Jun-22	6-Jun-22	Change	7-Jun-22	6-Jun-22	Change
New Delhi	Hybrid	2250	2210	40	NA	NA	-
Koppal	Loose	2025	2050	-25	NA	NA	-
Davangere	Loose	2000	2000	Unch	1300	1000	300
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2110	2070	40	56	61	-5
Gadag	Local	2170	NA	-	26	NA	-
Hubli	Local	NA	1960	-	NA	3	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2150	2195	-45	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2374	2355	19	NA	NA	-
Naugachia	Bilty	2200	2150	50	2000	2500	-500
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabgh	Local	2100	2100	Unch	200000	200000	Unch
	Bilty	2150	2150	Unch			
Ahmedabad	Feed	2300	2300	Unch	8000	10000	-2000
	Starch	2300	2300	Unch			
Khanna	Local	2135	2080	55	6000	6000	Unch
	Bilty	2275	2225	50			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	2100	2050	50	1500	1500	Unch

**International Market Updates:**

- As per U.S Corn planting report as of 6<sup>th</sup> June 2022, corn planting stood at 94%, which is lower by 4% as compared to last year for same time duration and lower by 6% as compared to four year's average as well. Also 78 % of Corn has emerged last year for same time duration.
- Closing price of Corn on CBOT continued rose by 6.10 USD to 292.31 USD per MT as compared to previous day for July 22 contract after observing slowed sowing and corn emergence progress in northern states of U.S. . Also, Corn drew strength from Grain and Oil complex on CBOT.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 6 June , 2022					
Contract Month	Open	High	Low	Close	Change
<b>Jul-22</b>	288.27	293.00	287.98	292.31	<b>6.10</b>
<b>Sep-22</b>	276.56	282.07	276.56	281.19	<b>5.12</b>
<b>Dec-22</b>	274.00	277.55	273.31	276.56	<b>4.92</b>
<b>Mar-23</b>	275.48	279.42	275.48	278.43	<b>4.72</b>
<b>May-23</b>	275.58	279.81	275.58	278.92	<b>4.63</b>

**Outlook and Recommendation:**

- AgriWatch expects, in near term market would trade sideways, however market sustains in wait and watch scenario till the time government release it's confirm statement over the demand of Maize export ban/limit.
- Persisting prices can be consider as a suitable buying window, however further decline in the prices by Rs. 50 –Rs. 100 per quintal, if achieved could be considered as a good buying opportunity.

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