

**Domestic Market Updates:**

- Almost mixed price trend was witnessed in major Maize markets during the day.
- According to sources, Besan industry is buying Tukadi in Maharashtra at the delivery rate of Rs. 2,650 per quintal. At various markets in Maharashtra and M.P Maize is being traded between Rs. 2,100 – Rs. 2,350 per quintal.
- As per the sources, Maize sourced from Gulabbagh, Bihar is being supplied to Bangladesh to fulfill it's poultry feed demand at the delivery price of Rs. 2,350 per quintal.

**Spot Prices at Key Markets**

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		10-Jun-22	9-Jun-22	Change	10-Jun-22	9-Jun-22	Change
New Delhi	Hybrid	2230	2250	-20	NA	NA	-
Koppal	Loose	2075	2025	50	NA	NA	-
Davangere	Loose	2000	2000	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2130	NA	-	59	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	1410	-	NA	1	-
Shimoga	Hybrid/Local	NA	2160	-	NA	1432	-
Nizamabad	Bilty	2250	2200	50	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2456	2468	-12	NA	NA	-
Naugachia	Bilty	2250	2250	Unch	1000	2000	-1000
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabbagh	Local	2150	2150	Unch	100000	150000	-50000
	Bilty	2200	2200	Unch			
Ahmedabad	Feed	2415	2400	15	5000	6000	-1000
	Starch	2400	2400	Unch			
Khanna	Local	2100	2100	Unch	7500	7500	Unch
	Bilty	2270	2200	70			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	2150	NA	-	2000	NA	-

**Weather Updates:**

- There were rain showers received in North-Eastern states. However, as off now it is expected that monsoon showers would be received in Central and Northern parts of country after 15th of June 2022.

**International Market Updates:**

- U.S. Maize exports have reached at 47.68 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 1.38 MMT for the period of 27th May 2022 – 2nd June 2022, these exports were down by 13 percent from the previous week and 12 percent down from prior 4-week average, to the destinations Mexico (344,900 MT), China (266,600 MT), Taiwan (144,400 MT), Japan (118,700 MT), and Colombia (84,700 MT).
- Closing price of Corn on CBOT rose by 3.35 USD to 304.32 USD per MT as compared to previous day for July 22 contract as the result of concerns related to tight global supply.

<b>CBOT Corn Daily Futures Price Listing (USD/MT) as on 9 June , 2022</b>					
<b>Contract Month</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Change</b>
<b>Jul-22</b>	300.97	308.16	298.41	304.32	<b>3.35</b>
<b>Sep-22</b>	286.21	290.44	283.25	287.09	<b>0.59</b>
<b>Dec-22</b>	282.66	285.62	278.92	282.17	<b>-0.39</b>
<b>Mar-23</b>	284.44	287.39	280.89	283.94	<b>-0.59</b>
<b>May-23</b>	284.83	287.78	281.68	284.44	<b>-0.59</b>

**Outlook and Recommendation:**

- AgriWatch expects, a firm to range bound price movement of Maize during the coming near term, since demand of Maize in domestic market has regained gain it's strength in the market.
- Buying excess quantity of Maize under current prices would not be a wise discussion with respect to the expectation of a good return in medium to long term

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