

Domestic Market Updates:

- Almost mixed price trend was witnessed in major Maize markets during the day.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		11-Jun-22	10-Jun-22	Change	11-Jun-22	10-Jun-22	Change
New Delhi	Hybrid	2230	2230	Unch	NA	NA	-
Koppal	Loose	2050	2075	-25	NA	NA	-
Davangere	Loose	Closed	2000	-	Closed	1000	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	2130	-	NA	59	-59
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	Closed	2250	-	Closed	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2487	2456	31	NA	NA	-
Naugachia	Bilty	2250	2250	Unch	1000	1000	Unch
Kolkata	Mill Delivery	NA	0	-	NA	0	-
Gulabgh	Local	2150	2150	Unch	100000	100000	Unch
	Bilty	2200	2200	Unch			
Ahmedabad	Feed	2400	2415	-15	5500	5000	500
	Starch	2400	2400	Unch			
Khanna	Local	2050	2100	-50	10500	7500	3000
	Bilty	2200	2270	-70			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	Closed	2150	-	Closed	2000	-

Weather Updates:

- There were rain showers received in North-Eastern states. However, as off now it is expected that monsoon showers would be received in Central and Northern parts of country after 15th of June 2022.

International Market Updates:

- U.S. Maize exports have reached at 47.68 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 1.38 MMT for the period of 27th May 2022 – 2nd June 2022, these exports were down by 13 percent from the previous week and 12 percent down from prior 4-week average, to the destinations Mexico (344,900 MT), China (266,600 MT), Taiwan (144,400 MT), Japan (118,700 MT), and Colombia (84,700 MT).
- Closing price of Corn on CBOT rose by 0.10 USD to 304.42 USD per MT as compared to previous day for July 22 contract as the result of concerns related to tight global supply.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 10 June , 2022					
Contract Month	Open	High	Low	Close	Change
Jul-22	304.02	307.47	301.46	304.42	0.10
Sep-22	286.60	290.14	284.53	288.47	1.38
Dec-22	281.68	284.93	279.61	283.65	1.48
Mar-23	283.35	286.60	281.48	285.32	1.38
May-23	284.14	286.60	282.07	285.91	1.48

Outlook and Recommendation:

- AgriWatch expects, a firm to range bound price movement of Maize during the coming near term, since demand of Maize in domestic market has regained gain it's strength in the market.
- Buying excess quantity of Maize under current prices would not be a wise discussion with respect to the expectation of a good return in medium to long term

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