

Domestic Market Updates:

- Almost mixed price trend was witnessed in major Maize markets during the day.
- According to the sources it's expected that during upcoming Kharif season various states like Punjab, Rajasthan and Maharashtra would be possibly witnessing a increase in Maize cultivation area, on the account of various factors like weak monsoon assumptions and government support policies with respect to coarse cereal crops like Maize at state level.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		13-Jun-22	11-Jun-22	Change	13-Jun-22	11-Jun-22	Change
New Delhi	Hybrid	2250	2230	20	NA	NA	-
Koppal	Loose	2050	2050	Unch	NA	NA	-
Davangere	Loose	2000	Closed	-	1000	Closed	-
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2210	NA	-	253	NA	-
Gadag	Local	2110	2145	-35	4	12	-8
Hubli	Local	2180	NA	-	4	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2200	Closed	-	NA	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2508	2487	21	NA	NA	-
Naugachia	Bilty	2250	2250	Unch	2000	1000	1000
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabbagh	Local	2150	2150	Unch	100000	100000	Unch
	Bilty	2200	2200	Unch			
Ahmedabad	Feed	2400	2400	Unch	7000	5500	1500
	Starch	2400	2400	Unch			
Khanna	Local	2000	2050	-50	7500	10500	-3000
	Bilty	2150	2200	-50			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	2170	Closed	-	1500	Closed	-

Weather Updates:

- There were rain showers received in North-Eastern states. However, as off now it is expected that monsoon showers would be received in Northern parts of country after 15th of June 2022.

International Market Updates:

- Closing price of Corn on CBOT rose by 0.10 USD to 304.42 USD per MT as compared to previous day for July 22 contract as the result of concerns related to tight global supply.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 10 June , 2022					
Contract Month	Open	High	Low	Close	Change
Jul-22	304.02	307.47	301.46	304.42	0.10
Sep-22	286.60	290.14	284.53	288.47	1.38
Dec-22	281.68	284.93	279.61	283.65	1.48
Mar-23	283.35	286.60	281.48	285.32	1.38
May-23	284.14	286.60	282.07	285.91	1.48

Outlook and Recommendation:

- AgriWatch expects, a firm to range bound price movement of Maize during the coming near term, since demand of Maize in domestic market has regained gain it's strength in the market.
- Buying excess quantity of Maize under current prices would not be a wise discussion with respect to the expectation of a good return in medium to long term

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