

### Domestic Market Updates:

- Mixed trend was witnessed in major Maize markets during the day.
- According to sources 23,300 MT of Corn vessel TAN BINH 134 was expected to arrive at KRISHNAPATNAM port for loading by 19th June 2022.
- As per the sources till date Maize is sown in 0.25 mha this year in Maharashtra as compared to 0.34 mha in past year. However, due to raised Maize prices in Mysuru and Chamarajanagar region of Karnataka, most of the farmers are opting for Maize cultivation pointing towards the possibility of increase in Maize cultivation area in the state.

### Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		20-Jun-22	18-Jun-22	Change	20-Jun-22	18-Jun-22	Change
New Delhi	Hybrid	2150	2100	50	NA	NA	-
Koppal	Loose	2100	2050	50	NA	NA	-
Davangere	Loose	2100	2100	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	0	-
Bagalkot	Hybrid/Local	2280	2290	-10	42	62	-20
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	1820	NA	-	4	NA	-
Shimoga	Hybrid/Local	NA	2160	-	NA	185	-
Nizamabad	Bilty	2200	Closed	-	100	Closed	-
Karimnagar	Local	NA	2000	-	NA	2	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2604	2543	61	NA	NA	-
Naugachia	Bilty	2150	2150	Unch	2000	2000	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabbagh	Local	2150	2150	Unch	90000	80000	10000
	Bilty	2200	2200	Unch			
Ahmedabad	Feed	2400	2375	25	7000	5000	2000
	Starch	2400	2375	25			
Khanna	Local	1950	1950	Unch	6000	600	5400
	Bilty	2125	2130	-5			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	2130	Closed	-	1200	Closed	-

### Weather Updates:

- As per the information we expect that as the Monsoon rains starts over the key growing region of NW and Central India the sowing would be initiated at various locations. The southwest monsoon has arrived already in parts of Kerala, Tamil Nadu, Karnataka and some parts of Andhra Pradesh, Telangana and Maharashtra. Good rainfall and distribution would help farmers to progress further with their sowing activity.

### International Market Updates:

- Closing price of Corn on CBOT fell by 5.61 USD to 308.84 per MT as compared to previous day's closing price of 310.03 for July 22 contract . However, AgriWatch believes that on the account of dry weather prevailing in U.S and higher demand from cattle and poultry industry, over all Corn on CBOT would trade firm.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 17 June , 2022					
Contract Month	Open	High	Low	Close	Change
<b>Jul-22</b>	310.03	314.95	307.96	308.84	<b>-1.48</b>
<b>Sep-22</b>	291.82	296.94	289.55	290.44	<b>-1.57</b>
<b>Dec-22</b>	289.36	294.97	286.70	287.78	<b>-1.57</b>
<b>Mar-23</b>	291.13	296.44	288.47	289.46	<b>-1.67</b>
<b>May-23</b>	291.72	296.54	288.67	289.75	<b>-1.57</b>

### Outlook and Recommendation:

- AgriWatch expects, a firm to range bound price movement of Maize during the coming near term, since demand of Maize in domestic market has regained gain its strength in the market.
- Buying excess quantity of Maize under current prices would not be a wise discussion with respect to the expectation of a good return in medium to long term.

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