

### Domestic Market Updates:

- Mixed to range bound trend was witnessed in major Maize markets during the day.
- According to sources 23,300 MT of Corn vessel TAN BINH 134 was expected to arrive at KRISHNAPATNAM port for loading by 19th June 2022.

### Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		21-Jun-22	20-Jun-22	Change	21-Jun-22	20-Jun-22	Change
New Delhi	Hybrid	2150	2150	Unch	NA	NA	-
Koppal	Loose	2100	2100	Unch	NA	NA	-
Davangere	Loose	2100	2100	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	2270	2280	-10	25	42	-17
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	1820	-	NA	4	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2250	2200	50	100	10	90
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2598	2604	-6	NA	NA	-
Naugachia	Bilty	2150	2150	Unch	2500	2000	500
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabbagh	Local	2150	2150	Unch	90000	90000	Unch
	Bilty	2200	2200	Unch			
Ahmedabad	Feed	NA	2400	-	NA	7000	-
	Starch	NA	2400	-			
Khanna	Local	1950	1950	Unch	1500	6000	-4500
	Bilty	2125	2125	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	2130	-	NA	2130	-

### Weather Updates:

- As per the information we expect that as the Monsoon rains starts over the key growing region of NW and Central India the sowing would be initiated at various locations. The southwest monsoon has arrived already in parts of Kerala, Tamil Nadu, Karnataka and some parts of Andhra Pradesh, Telangana and Maharashtra. Good rainfall and distribution would help farmers to progress further with their sowing activity.

### International Market Updates:

- Closing price of Corn on CBOT fell by 1.48 USD to 308.84 per MT as compared to previous day's closing price of 310.03 for July 22 contract . However, AgriWatch believes that on the account of dry weather prevailing in U.S and higher demand from cattle and poultry industry, over all Corn on CBOT would trade firm.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 20 June , 2022					
Contract Month	Open	High	Low	Close	Change
<b>Jul-22</b>	310.03	314.95	307.96	308.84	<b>-1.48</b>
<b>Sep-22</b>	291.82	296.94	289.55	290.44	<b>-1.57</b>
<b>Dec-22</b>	289.36	294.97	286.70	287.78	<b>-1.57</b>
<b>Mar-23</b>	291.13	296.44	288.47	289.46	<b>-1.67</b>
<b>May-23</b>	291.72	296.54	288.67	289.75	<b>-1.57</b>

### Outlook and Recommendation:

- AgriWatch expects, range bound price movement of Maize during the coming near term, since demand of Maize in domestic market continues to remain sluggish and also there exists a disparity condition with respect to inter state trade.
- Buying excess quantity of Maize under current prices would not be a wise discussion with respect to the expectation of a good return in medium to long term.

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