

### Domestic Market Updates:

- Mixed to range bound trend was witnessed in major spot markets of Maize during the day.
- As per the official sources in Andhra Pradesh till date Maize has been sown in 0.11 lakh hectare of area against 0.07 lakh hectare of area last year for corresponding time period.
- As per the official sources in Telangana till date Maize has been sown under 99,143 Acre of area against 73,659 Acre of area last year for corresponding time period.
- As per the trade sources there are speculations regarding increase in the area cover under Maize sowing in M.P, Maharashtra and Telangana during upcoming dates.

### Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		30-Jun-22	29-Jun-22	Change	30-Jun-22	29-Jun-22	Change
New Delhi	Hybrid	2275	2225	50	NA	NA	-
Koppal	Loose	2150	2150	Unch	NA	NA	-
Davangere	Loose	2200	2200	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	2360	-	NA	188	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	1890	-	NA	1	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2450	2350	100	100	10	90
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	2645	2646	-1	NA	NA	-
Naugachia	Bilty	2250	2250	Unch	1000	1000	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabgachh	Local	2150	2150	Unch	30000	50000	-20000
	Bilty	2250	2225	25			
Ahmedabad	Feed	2400	2400	Unch	7000	9000	-2000
	Starch	2400	2400	Unch			
Khanna	Local	1950	1950	Unch	7500	9000	-1500
	Bilty	2200	2200	Unch			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	2195	2280	-85	1180	1500	-320

### Weather Updates:

- As per the latest update so far ongoing monsoon has covered the entire Northern states and NCR part of the country, including most of the parts of Bihar. The monsoon showers have covered maximum parts of central and eastern parts of the country.
- For upcoming days it's expected that by July 6th Southwest Monsoon would be covering remaining parts of India as well. With this we can expect that in Maharashtra and M.P Maize sowing would proceed further with good pace.

### International Market Updates:

- Closing price of Corn on CBOT rose by 4.23 USD to 303.23 USD per MT as compared to previous day's closing price of for July 22 contract, on the suspicions regarding lower Corn crop estimates from South Africa. However, AgriWatch, expects Corn on CBOT to display a consolidation trend during upcoming near term.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 29 June , 2022					
Contract Month	Open	High	Low	Close	Change
Jul-22	298.51	307.07	297.43	303.23	4.23
Sep-22	262.68	264.65	260.72	261.41	-2.26
Dec-22	258.65	260.81	256.58	257.37	-2.17
Mar-23	260.81	263.08	258.85	259.54	-2.26
May-23	261.80	263.37	259.63	260.22	-2.46

### Outlook and Recommendation:

- AgriWatch expects, range bound price movement of Maize during the coming near term, since domestic as well as export demand continues to remains normal and also there has been decline in the arrivals reaching markets on the account of decreasing Rabi Maize in the market.
- Buying excess quantity of Maize under current prices would not be a wise discussion with respect to the expectation of a good return in medium to long term.

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