

### Domestic Market Updates:

- Range bound trend was witnessed in major spot markets of Maize during the day.
- As per the sources Maize crop in Karnataka stands in fair situation after heavy rains during last week.
- Sources say that demand of Maize from poultry sector in Southern parts of the country happens to remain normal in Sarawan month also. Tamil Nadu and Karnataka buyers are buying Maize sourced from M.P at the delivery price of around Rs. 2,400 per quintal.

### Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		20-Jul-22	19-Jul-22	Change	20-Jul-22	19-Jul-22	Change
New Delhi	Hybrid	2100	2150	-50	NA	NA	-
Koppal	Loose	2500	2500	Unch	NA	NA	-
Davangere	Loose	2400	2500	-100	1000	1000	Unch
Ranebennur	Hybrid/Local	NR	NR	-	NR	NR	-
Bagalkot	Hybrid/Local	NR	2420	-	NR	1	-
Gadag	Local	NR	NR	-	NR	NR	-
Hubli	Local	NR	1970	-	NR	1	-
Shimoga	Hybrid/Local	2600	2500	100	20	259	-239
Nizamabad	Bilty	2450	2425	25	100	10	90
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	2631	2639	-8	NA	NA	-
Naugachia	Bilty	2300	2300	Unch	1500	1000	500
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabghagh	Local	2250	2250	Unch	10000	10000	Unch
	Bilty	2350	2350	Unch			
Ahmedabad	Feed	NR	NR	-	NR	NR	-
	Starch	NR	NR	-			
Khanna	Local	1950	1950	Unch	4500	6000	-1500
	Bilty	2175	2175	Unch			
Ludhiana	Local	1950	2000	-50	3000	4000	-1000
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

### Weather Updates:

- There have been heavy monsoon showers over various parts of Maharashtra, Madhya Pradesh and Gujarat. Rising concerns related to already sown crop health.
- As per the latest update so far ongoing monsoon has covered the entire Northern states and NCR part of the country, including most of the parts of Bihar. The monsoon showers have covered maximum parts of central and eastern parts of the country.

### International Market Updates:

- As per U.S Corn planting report as of 19 July 2022, 64 % of Corn was in good to excellent condition this week same as during past week and 65 % for the same time period during last year. Also, 37 % of Corn crop was in silking stage and 6 % of Corn crop was in dough stage till 19 July 2022.
- Closing price of Corn on CBOT fell by 6.10 USD to 234.93 USD per MT as compared to previous day's closing price for July 22 contract, on the account of fair Corn crop sowing progress in USDA's weekly crop progress report. AgriWatch, expects Corn on CBOT to display a consolidation trend to firm bias during upcoming near term.

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 19 July, 2022**

Contract Month	Open	High	Low	Close	Change
<b>Jul-22</b>	240.35	240.54	230.60	234.93	<b>-6.10</b>
<b>Sep-22</b>	239.65	239.75	229.52	234.34	<b>-6.10</b>
<b>Dec-22</b>	242.02	242.02	231.98	236.80	<b>-5.91</b>
<b>Mar-23</b>	243.49	243.49	233.55	238.28	<b>-5.71</b>
<b>May-23</b>	242.41	242.41	233.06	237.78	<b>-5.31</b>

### Outlook and Recommendation:

- AgriWatch expects, range bound to slightly firm price movement of Maize during the coming near term, since domestic as well as export demand continues to remains normal and also there has been decline in the arrivals reaching markets.
- In medium to long term it is advisable to gradually liquidate stocks at higher price levels.

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