

Domestic Market Updates:

- Range bound trend was witnessed in major spot markets of Maize during the day.
- As per the official sources in Andhra Pradesh till date Maize has been sown in 47,961 hectares of area against 40,402 hectares of area last year for corresponding time period Srikakulam , Vizianagaram, ParvatipuramManyam , Alluri and Nandyal are leading districts till date in terms of area sown under Paddy crop in the state.
- As per the official sources in Telangana till date Maize has been sown in 3,23,551 acres of area against 5,13,119 acers of area last year for corresponding time period. Maximum sowing has been done in the Nizamabad, Karimnagar,Mehabubnagar and Warangal districts of the state.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		21-Jul-22	20-Jul-22	Change	21-Jul-22	20-Jul-22	Change
New Delhi	Hybrid	2100	2100	Unch	NA	NA	-
Koppal	Loose	2500	2500	Unch	NA	NA	-
Davangere	Loose	2400	2400	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NR	NR	-	NR	NR	-
Bagalkot	Hybrid/Local	2220	NR	-	104	NR	-
Gadag	Local	NR	NR	-	NR	NR	-
Hubli	Local	2270	NR	-	5	NR	-
Shimoga	Hybrid/Local	2500	2600	-100	173	20	153
Nizamabad	Bilty	2500	2450	50	100	10	90
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	2627	2631	-4	NA	NA	-
Naugachia	Bilty	2300	2300	Unch	1500	1500	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulababagh	Local	2250	2250	Unch	20000	10000	10000
	Bilty	2350	2350	Unch			
Ahmedabad	Feed	2300	NR	-	1000	NR	-
	Starch	2300	NR	-			
Khanna	Local	1950	1950	Unch	750	4500	-3750
	Bilty	2200	2175	25			
Ludhiana	Local	1950	1950	Unch	3000	3000	Unch
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

Weather Updates:

- There have been heavy monsoon showers over various parts of Maharashtra, Madhya Pradesh and Gujarat. Rising concerns related to already sown crop health.
- As per the latest update so far ongoing monsoon has covered the entire Northern states and NCR part of the country, including most of the parts of Bihar. The monsoon showers have covered maximum parts of central and eastern parts of the country.

International Market Updates:

- Closing price of Corn on CBOT fell by 1.77 USD to 233.16 USD per MT as compared to previous day's closing price for July 22 contract, on the account of fair Corn crop sowing progress in USDA's weekly crop progress report. AgriWatch, expects Corn on CBOT to display a consolidation trend to firm bias during upcoming near term.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 20 July, 2022

Contract Month	Open	High	Low	Close	Change
Jul-22	234.44	236.41	231.88	233.16	-1.77
Sep-22	233.85	235.23	230.40	232.27	-2.07
Dec-22	236.41	237.59	232.77	234.73	-2.07
Mar-23	237.78	239.16	234.54	236.51	-1.77
May-23	237.49	238.38	234.24	236.41	-1.38

Outlook and Recommendation:

- AgriWatch expects, range bound to slightly firm price movement of Maize during the coming near term, since domestic as well as export demand continues to remain normal and also there has been decline in the arrivals reaching markets.
- In medium to long term it is advisable to gradually liquidate stocks at higher price levels.

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