

Domestic Market Updates:

- Steady to firm trend was witnessed in major spot markets of Maize during the day.
- According to recent sources there has been a decline in the consumption of poultry and eggs on the account of Sarawan month. This lead to fall in the prices of poultry commodities and feed prices like Maize.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		29-Jul-22	28-Jul-22	Change	29-Jul-22	28-Jul-22	Change
New Delhi	Hybrid	2250	2250	Unch	NA	NA	-
Koppal	Loose	2300	2300	Unch	NA	NA	-
Davangere	Loose	2400	2400	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NR	NR	-	NR	NR	-
Bagalkot	Hybrid/Local	2100	NR	-	37	NR	-
Gadag	Local	1610	NR	-	1	NR	-
Hubli	Local	1820	NA	-	1	NA	-
Shimoga	Hybrid/Local	NA	2600	-	NA	203	-
Nizamabad	Bilty	2450	Closed	-	100	Closed	-
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	2564	2547	17	NA	NA	-
Naugachia	Bilty	2300	2300	Unch	1000	1000	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulababbagh	Local	2300	2300	Unch	10000	5000	5000
	Bilty	2350	2350	Unch			
Ahmedabad	Feed	2400	2370	30	NA	NA	-
	Starch	2350	2350	Unch			
Khanna	Local	1950	1950	Unch	4500	4500	Unch
	Bilty	2150	2150	Unch			
Ludhiana	Local	2000	2000	Unch	4000	4000	Unch
	Bilty	NA	NA	Unch			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

Weather Updates:

- There have been heavy monsoon showers over various parts of Maharashtra, Madhya Pradesh and Gujarat. Rising concerns related to already sown crop health.
- As per the latest update so far ongoing monsoon has covered the entire Northern states and NCR part of the country, including most of the parts of Bihar. The monsoon showers have covered maximum parts of central and eastern parts of the country.

International Market Updates:

- U.S. Maize exports have reached at 55.39 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 0.86 MMT for the period of 15th July 2022 – 21st July 2022, these exports were down by 22 percent from previous week and 19 percent from prior 4-week average, to the destinations Mexico (396,000 MT), China (208,000 MT), Japan (72,300 MT), Guatemala (65,400 MT), and Colombia (47,500 MT).
- Closing price of Corn on CBOT rose by 5.81 USD to 242.12 USD per MT as compared to previous day's closing price for Sep 22 contract. Agriwatch expects range bound price movement in coming near term.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 28 July, 2022

Contract Month	Open	High	Low	Close	Change
Sep-23	237.69	243.30	236.70	242.12	5.81
Dec-22	238.28	244.77	237.69	243.69	6.30
Mar-23	241.43	247.23	240.44	246.15	6.00
May-23	242.71	248.71	241.92	247.53	5.81
Jul-23	242.51	248.41	242.02	247.43	5.81

Outlook and Recommendation:

- AgriWatch expects, range bound to slightly firm price movement of Maize during the coming near term, since domestic as well as export demand continues to remain normal and also there has been decline in the arrivals reaching markets.
- In medium to long term it is advisable to gradually liquidate stocks at higher price levels.

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