

Domestic Market Updates:

- Steady to firm trend was witnessed in major spot markets of Maize during the day.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		30-Jul-22	29-Jul-22	Change	30-Jul-22	29-Jul-22	Change
New Delhi	Hybrid	2250	2250	Unch	NA	NA	-
Koppal	Loose	2350	2300	50	NA	NA	-
Davangere	Loose	2400	2400	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NR	NR	-	NR	NR	-
Bagalkot	Hybrid/Local	2041	2100	-59	14	37	-23
Gadag	Local	1659	1610	49	13	1	12
Hubli	Local	2020	1820	200	3	1	2
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	Closed	2450	-	Closed	10	-
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	NR	2564	-	NA	NA	-
Naugachia	Bilty	2300	2300	Unch	1000	1000	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulababbagh	Local	2300	2300	Unch	1250	10000	-8750
	Bilty	2350	2350	Unch			
Ahmedabad	Feed	2400	2400	Unch	NA	NA	-
	Starch	2300	2350	-50			
Khanna	Local	NA	1950	-	NA	4500	-
	Bilty	NA	2150	-			
Ludhiana	Local	2000	2000	Unch	4000	4000	Unch
	Bilty	NA	NA	Unch			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	2310	-	NA	404	-

Weather Updates:

- There have been heavy monsoon showers over various parts of Maharashtra, Madhya Pradesh and Gujarat. Rising concerns related to already sown crop health.
- As per the latest update so far ongoing monsoon has covered the entire Northern states and NCR part of the country, including most of the parts of Bihar. The monsoon showers have covered maximum parts of central and eastern parts of the country.

International Market Updates:

- U.S. Maize exports have reached at 55.39 million metric tonne (MMT) for 2021-22 Marketing Year, with the exports of 0.86 MMT for the period of 15th July 2022 – 21st July 2022, these exports were down by 22 percent from previous week and 19 percent from prior 4-week average, to the destinations Mexico (396,000 MT), China (208,000 MT), Japan (72,300 MT), Guatemala (65,400 MT), and Colombia (47,500 MT).
- Closing price of Corn on CBOT rose by 0.49 USD to 242.61 USD per MT as compared to previous day's closing price for Sep 22 contract. Agriwatch expects range bound price movement in coming near term.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 29 July, 2022

Contract Month	Open	High	Low	Close	Change
Sep-23	242.12	248.81	240.74	242.61	0.49
Dec-22	243.69	250.58	242.51	244.08	0.39
Mar-23	246.15	252.84	244.97	246.54	0.39
May-23	247.53	254.02	246.35	248.02	0.49
Jul-23	247.43	253.73	246.25	248.22	0.79

Outlook and Recommendation:

- AgriWatch expects, range bound to slightly firm price movement of Maize during the coming near term, since domestic as well as export demand continues to remain normal and also there has been decline in the arrivals reaching markets.
- In medium to long term it is advisable to gradually liquidate stocks at higher price levels.

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