

Domestic Market Updates:

- Range bound to firm trend was witnessed in major spot markets of Maize during the day.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		3-Aug-22	2-Aug-22	Change	3-Aug-22	2-Aug-22	Change
New Delhi	Hybrid	2325	2200	125	NA	NA	-
Koppal	Loose	2320	2350	-30	NA	NA	-
Davangere	Loose	2400	2400	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NR	NR	-	NR	NR	-
Bagalkot	Hybrid/Local	2100	NA	-	291	NA	-
Gadag	Local	1729	NA	-	1	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	2500	2400	100	50	5	45
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	2574	2565	9	NA	NA	-
Naugachia	Bilty	2300	2300	Unch	1000	1000	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabbagh	Local	2325	2200	125	15000	10000	5000
	Bilty	2400	2350	50			
Ahmedabad	Feed	2500	2500	Unch	NA	NA	-
	Starch	2400	2400	Unch			
Khanna	Local	2050	1950	100	3000	4500	-1500
	Bilty	2200	2125	75			
Ludhiana	Local	2200	2000	200	1000	1000	Unch
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	NA	NA	-	NA	NA	-

Weather Updates:

- There have been heavy monsoon showers over various parts of Maharashtra, Madhya Pradesh and Gujarat. Rising concerns related to already sown crop health.
- As per the latest update so far ongoing monsoon has covered the entire Northern states and NCR part of the country, including most of the parts of Bihar. The monsoon showers have covered maximum parts of central and eastern parts of the country.

International Market Updates:

- As per U.S Corn planting report as of 1 August 2022, 61 % of Corn was in good to excellent condition which is same as that to past week and 2 % down from the same time period during last year. Also, 80 % of Corn crop was in silking stage and 21 % of Corn crop was in dough stage till 1 August 2022.
- Closing price of Corn on CBOT rose by 6.20 USD to 232.77USD per MT as compared to previous day's closing price for Sep 22 contract. Agriwatch expects range bound price movement in coming near term.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 2 August , 2022

Contract Month	Open	High	Low	Close	Change
Sep-23	237.78	238.28	231.98	232.77	-6.20
Dec-22	238.57	239.16	233.26	233.95	-6.10
Mar-23	241.13	241.72	236.21	236.90	-5.91
May-23	242.31	243.30	237.88	238.67	-5.71
Jul-23	242.71	243.49	238.38	239.26	-5.31

Outlook and Recommendation:

- AgriWatch expects, range bound to slightly firm price movement of Maize during the coming near term, since domestic as well as export demand continues to remain normal and also there has been decline in the arrivals reaching markets.
- In medium to long term it is advisable to gradually liquidate stocks at higher price levels.

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