

Domestic Market Updates:

- Mixed trend was witnessed in major spot markets of Maize during the day.

Spot Prices at Key Markets

Centre	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		8-Aug-22	6-Aug-22	Change	8-Aug-22	6-Aug-22	Change
New Delhi	Hybrid	2400	2350	50	NA	NA	-
Koppal	Loose	2400	2320	80	NA	NA	-
Davangere	Loose	2400	2450	-50	1000	1000	Unch
Ranebennur	Hybrid/Local	NR	NR	-	NR	NR	-
Bagalkot	Hybrid/Local	2311	2289	22	256	131	125
Gadag	Local	NA	1544	-	NA	2	-
Hubli	Local	2136	2350	-214	2	316	-314
Shimoga	Hybrid/Local	NA	2500	-	NA	12	-
Nizamabad	Bilty	2400	Closed	-	NA	Closed	-
Karimnagar	Local	NR	NR	-	NR	NR	-
Khammam	Local	NR	NR	-	NR	NR	-
Sangli	Feed	2704	2680	24	NA	NA	-
Naugachia	Bilty	2350	2300	50	1000	1000	Unch
Kolkata	Mill Delivery	NA	NA	-	NA	NA	-
Gulabgh	Local	2200	2200	Unch	1000	1000	Unch
	Bilty	2350	2350	Unch			
Ahmedabad	Feed	2600	2650	-50	NA	NA	-
	Starch	2550	2500	50			
Khanna	Local	2000	2050	-50	5250	4500	750
	Bilty	2200	2200	Unch			
Ludhiana	Local	2100	2100	Unch	2000	1000	1000
	Bilty	NA	NA	-			
Jalgaon	Bilty	NA	NA	-	NA	NA	-
Chhindwara	Loose price	2330	Closed	-	1400	Closed	-

Weather Updates:

- There have been heavy monsoon showers over various parts of Maharashtra, Madhya Pradesh and Gujarat. Rising concerns related to already sown crop health.
- As per the latest update so far ongoing monsoon has covered the entire Northern states and NCR part of the country, including most of the parts of Bihar. The monsoon showers have covered maximum parts of central and eastern parts of the country.

International Market Updates:

- Closing price of Corn on CBOT rose by 3.15 USD to 240.25 USD per MT as compared to previous day's closing price for Sep 22 contract. Agriwatch expects range bound price movement in coming near term.

CBOT Corn Daily Futures Price Listing (USD/MT) as on 5 August , 2022

Contract Month	Open	High	Low	Close	Change
Sep-23	237.00	241.72	235.03	240.25	3.15
Dec-22	238.57	242.21	236.41	240.15	1.48
Mar-23	241.62	245.26	239.46	243.30	1.48
May-23	243.39	246.84	241.23	245.07	1.48
Jul-23	243.69	247.13	241.62	245.36	1.48

Outlook and Recommendation:

- AgriWatch expects, range bound to slightly firm price movement of Maize during the coming near term, since domestic as well as export demand continues to remains normal and also there has been decline in the arrivals reaching markets.
- In medium to long term it is advisable to gradually liquidate stocks at higher price levels.

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